

Pennsylvania Turnpike Commission
Financial Comparison Report - Current Year to Prior Year Net Toll Revenue and Transactions
For The Fiscal Period Ended September 30, 2025

*Please Note that Net Toll Revenue and Volumes are now reported in a revised format to account for the January 2025 partial System conversion to Open Road Tolling (ORT) as well the full System conversion to an Axle/Height (A/H) Vehicle Classification format.**

<i>Preliminary Unaudited In Thousands</i>				
	Sep-25	Sep-24	\$ Variance	% Variance
Revenues*				
Passenger	\$87,378	\$86,635	\$743	0.9%
Commercial	\$89,716	\$70,750	\$18,966	26.8%
Gross Toll Revenue	\$177,094	\$157,385	\$19,709	12.5%
Net Disc & Adj. & Toll Bad Debt	(\$15,873)	(\$14,816)	(\$1,057)	7.1%
Net Toll Revenue	\$161,221	\$142,569	\$18,652	13.1%
	Sep-25	Sep-24	# Variance	% Variance
Transactions*				
Passenger	30,398	30,230	167	0.6%
Commercial	6,888	6,607	280	4.2%
Total Transactions	37,286	36,837	448	1.2%

Fiscal Year-To-Date (September - 4 Months)

<i>Preliminary Unaudited In Thousands</i>				
	Sep-25	Sep-24	\$ Variance	% Variance
Revenues*				
Passenger	\$384,371	\$368,967	\$15,404	4.2%
Commercial	\$339,780	\$287,812	\$51,968	18.1%
Gross Toll Revenue	\$724,151	\$656,779	\$67,372	10.3%
Net Disc & Adj. & Toll Bad Debt	(\$63,690)	(\$57,563)	(\$6,127)	10.6%
Net Toll Revenue	\$660,461	\$599,216	\$61,245	10.2%
	Sep-25	Sep-24	# Variance	% Variance
Transactions*				
Passenger	130,235	126,977	3,258	2.6%
Commercial	27,801	27,285	516	1.9%
Total Transactions	158,036	154,262	3,774	2.4%

*On January 5, 2025, the Commission transitioned its toll collection to Open Road Tolling (ORT) on trips east of Reading and along the entire Northeast Extension. In an ORT system, tolls are charged electronically as customers drive at highway speeds passing beneath overhead structures, called gantries. The gantries are located between interchanges and contain the cameras and electronic readers required for toll collection. In addition to the transition to Open Road Tolling, the Commission converted its weight-based Vehicle Classification System to an Axle/Height Vehicle Classification System ("A/H") across the entire System.

Although implementation of the ORT system, along with the conversion to an A/H system, has significantly altered the way in which relevant tolls are charged, there is expected to be no net revenue impact to the System. Under the segment-based system there is a toll gantry between each interchange, and drivers will be charged a given rate at each gantry they pass through rather than one rate based on entry and exit points. As a result, the number of transactions on the ticket system will increase significantly. Gross revenue is expected to remain unchanged on a system-wide basis. To allow for reasonable comparisons of current traffic volumes and revenues with prior periods, PTC's third-party traffic engineering consulting firm calculated estimated "equivalent volumes" for periods prior to the January 5, 2025 ORT launch and provided an ORT conversion table to reclass revenues from weight-based categories to Axle/Height categories. Traffic volumes and revenues prior to January 5, 2025 have been restated using these equivalent volumes and ORT revenue conversion table.

Additionally, with the conversion from its weight-based vehicle classification system to an A/H system, the Commission reclassified the 3L vehicle class from the commercial category to passenger category. Class 1 (passenger) vehicles under the previous weight-based classification system are now, for the most part, being recorded as class 2L and 3L transactions under the A/H system. The regrouping of class 3L volumes and revenue to the passenger category provides more consistent reporting compared to prior periods.

Sample Comparison of ORT+A/H Reporting Methodology
vs

Trip+Weight Reporting Methodology

	ORT+A/H Format	Trip+Weight Format		
<i>Preliminary Unaudited In Thousands</i>				
<u>Revenues*</u>	Sep-24	Sep-24	\$ Variance	% Variance
Passenger	\$86,635	\$83,249	\$3,386	4.1%
Commercial	\$70,750	\$74,136	(\$3,386)	(4.6%)
Gross Toll Revenue	\$157,385	\$157,385	\$0	0.0%
Net Disc & Adj. & Toll Bad Debt	(\$14,816)	(\$14,816)	\$0	0.0%
Net Toll Revenue	\$142,569	\$142,569	\$0	0.0%
<u>Transactions*</u>	Sep-24	Sep-24	# Variance	% Variance
Passenger	30,230	14,642	15,588	106.5%
Commercial	6,607	3,062	3,546	115.8%
Total Transactions	36,838	17,704	19,134	108.1%

Fiscal Year-To-Date (September - 4 Months)

	ORT+A/H Format	Trip+Weight Format		
<i>Preliminary Unaudited In Thousands</i>				
Revenues*	Sep-24	Sep-24	\$ Variance	% Variance
Passenger	\$368,967	\$355,191	\$13,776	3.9%
Commercial	\$287,812	\$301,588	(\$13,776)	(4.6%)
Gross Toll Revenue	\$656,779	\$656,779	\$0	0.0%
Net Disc & Adj. & Toll Bad Debt	(\$57,563)	(\$57,563)	\$0	0.0%
Net Toll Revenue	\$599,216	\$599,216	\$0	0.0%
Transactions*	Sep-24	Sep-24	# Variance	% Variance
Passenger	126,977	61,593	65,384	106.2%
Commercial	27,285	12,655	14,630	115.6%
Total Transactions	154,262	74,248	80,014	107.8%

Preliminary Unaudited In Thousands

Gross Revenue By Vehicle Type & Pay Type

VEHICLE TYPE PAY TYPE		SEP 2025	SEP 2024	\$ Variance	% Variance	YTD	PY YTD	\$ Variance	% Variance
Passenger	EZP	67,842	67,040	802	1.2%	295,245	285,497	9,747	3.4%
Passenger	TBP	19,536	19,595	(59)	-0.3%	89,126	83,470	5,656	6.8%
Commercial	EZP	78,532	61,943	16,589	26.8%	296,553	252,642	43,911	17.4%
Commercial	TBP	11,185	8,807	2,377	27.0%	43,227	35,170	8,057	22.9%
Grand Total		177,094	157,385	19,709	12.5%	724,151	656,779	67,371	10.3%

VEHICLE TYPE		SEP 2025	SEP 2024	\$ Variance	% Variance	YTD	PY YTD	\$ Variance	% Variance
Passenger		87,378	86,635	742	0.9%	384,371	368,967	15,404	4.2%
Commercial		89,716	70,750	18,966	26.8%	339,779	287,812	51,968	18.1%
Grand Total		177,094	157,385	19,709	12.5%	724,151	656,779	67,371	10.3%

PAY TYPE		SEP 2025	SEP 2024	\$ Variance	% Variance	YTD	PY YTD	\$ Variance	% Variance
EZP		146,374	128,983	17,391	13.5%	591,798	538,139	53,658	10.0%
TBP		30,721	28,403	2,318	8.2%	132,353	118,640	13,713	11.6%
Grand Total		177,094	157,385	19,709	12.5%	724,151	656,779	67,371	10.3%

Gross Revenue By District & Vehicle Type & Pay Type

Fiscal Year 2026

DISTRICT	VEHICLE TYPE	PAY TYPE	JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	DEC 2025	JAN 2026	FEB 2026	MAR 2026	APR 2026	MAY 2026	YTD
District 1	Passenger	EZP	17,877	19,143	19,314	16,401									72,735
District 1	Passenger	TBP	6,992	7,991	7,308	6,107									28,397
District 1	Commercial	EZP	20,610	22,352	21,976	23,061									87,998
District 1	Commercial	TBP	3,266	3,777	3,307	3,593									13,943
District 2	Passenger	EZP	4,078	4,535	4,480	3,435									16,528
District 2	Passenger	TBP	1,723	2,201	1,798	1,454									7,176
District 2	Commercial	EZP	5,940	6,191	6,181	6,104									24,417
District 2	Commercial	TBP	817	965	820	889									3,520
District 3	Passenger	EZP	9,710	10,271	10,678	9,026									39,685
District 3	Passenger	TBP	3,055	3,779	3,277	2,782									12,893
District 3	Commercial	EZP	15,682	17,259	17,114	18,457									68,512
District 3	Commercial	TBP	2,514	3,067	2,594	2,915									11,089
District 4	Passenger	EZP	33,147	34,498	35,150	31,895									134,690
District 4	Passenger	TBP	7,441	8,455	8,195	7,101									31,192
District 4	Commercial	EZP	19,952	21,625	21,405	22,895									85,877
District 4	Commercial	TBP	2,490	2,957	2,854	2,897									11,197
District 5	Passenger	EZP	7,250	8,492	8,779	7,085									31,606
District 5	Passenger	TBP	2,065	2,641	2,670	2,092									9,468
District 5	Commercial	EZP	6,911	7,461	7,361	8,015									29,749
District 5	Commercial	TBP	773	936	878	890									3,477
Grand Total			172,292	188,626	186,138	177,094									724,151

VEHICLE TYPE	PAY TYPE	JUN 2025	JUL 2025	AUG 2025	SEP 2025	YTD
Passenger	EZP	72,062	76,940	78,401	67,842	295,245
Passenger	TBP	21,275	25,067	23,248	19,536	89,126
Commercial	EZP	69,095	74,889	74,037	78,532	296,553
Commercial	TBP	9,860	11,730	10,452	11,185	43,227
Grand Total		172,292	188,626	186,138	177,094	724,151

Gross Revenue By District & Vehicle Type & Pay Type

Fiscal Year 2025

DISTRICT	VEHICLE TYPE	PAY TYPE	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	YTD
District 1	Passenger	EZP	17,512	18,904	19,296	16,886									72,397
District 1	Passenger	TBP	6,136	7,570	7,441	6,330									27,477
District 1	Commercial	EZP	19,227	20,022	20,809	19,479									79,537
District 1	Commercial	TBP	2,663	3,032	3,070	2,819									11,583
District 2	Passenger	EZP	4,310	4,816	4,796	3,891									17,814
District 2	Passenger	TBP	1,696	2,118	2,122	1,582									7,518
District 2	Commercial	EZP	6,088	6,267	6,438	6,155									24,947
District 2	Commercial	TBP	761	889	909	863									3,422
District 3	Passenger	EZP	9,610	9,937	10,367	9,450									39,364
District 3	Passenger	TBP	2,629	3,092	3,106	2,685									11,512
District 3	Commercial	EZP	12,688	12,969	13,323	12,697									51,676
District 3	Commercial	TBP	1,474	1,749	1,620	1,605									6,447
District 4	Passenger	EZP	29,624	30,242	30,595	28,397									118,858
District 4	Passenger	TBP	5,961	7,228	7,085	6,610									26,885
District 4	Commercial	EZP	16,143	17,103	17,311	16,343									66,900
District 4	Commercial	TBP	2,131	2,510	2,380	2,353									9,374
District 5	Passenger	EZP	8,874	9,693	9,881	8,616									37,064
District 5	Passenger	TBP	2,138	2,760	2,791	2,388									10,078
District 5	Commercial	EZP	7,216	7,520	7,576	7,269									29,581
District 5	Commercial	TBP	978	1,110	1,087	1,169									4,344
Grand Total			157,859	169,532	172,003	157,385									656,779

VEHICLE TYPE	PAY TYPE	JUN 2024	JUL 2024	AUG 2024	SEP 2024	YTD
Passenger	EZP	69,930	73,592	74,936	67,040	285,497
Passenger	TBP	18,560	22,768	22,546	19,595	83,470
Commercial	EZP	61,362	63,881	65,457	61,943	252,642
Commercial	TBP	8,007	9,291	9,064	8,807	35,170
Grand Total		157,859	169,532	172,003	157,385	656,779

Gross Revenue By District & Vehicle Type & Pay Type

% Variance FY26 vs FY25

DISTRICT	VEHICLE TYPE	PAY TYPE	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	YTD
District 1	Passenger	EZP	2.1%	1.3%	0.1%	-1.7%									0.5%
District 1	Passenger	TBP	13.9%	5.6%	-1.8%	-3.5%									3.4%
District 1	Commercial	EZP	7.2%	11.6%	5.6%	18.4%									10.6%
District 1	Commercial	TBP	22.7%	24.6%	7.7%	27.5%									20.4%
District 2	Passenger	EZP	-5.4%	-5.8%	-6.6%	-11.7%									-7.2%
District 2	Passenger	TBP	1.6%	3.9%	-15.3%	-8.1%									-4.5%
District 2	Commercial	EZP	-2.4%	-1.2%	-4.0%	-0.8%									-2.1%
District 2	Commercial	TBP	7.3%	11.9%	-9.8%	3.1%									2.9%
District 3	Passenger	EZP	1.0%	3.4%	3.0%	-4.5%									0.8%
District 3	Passenger	TBP	16.2%	22.2%	5.5%	3.6%									12.0%
District 3	Commercial	EZP	23.6%	33.1%	28.5%	45.4%									32.6%
District 3	Commercial	TBP	70.6%	75.4%	60.1%	81.6%									72.0%
District 4	Passenger	EZP	11.9%	14.1%	14.9%	12.3%									13.3%
District 4	Passenger	TBP	24.8%	17.0%	15.7%	7.4%									16.0%
District 4	Commercial	EZP	23.6%	26.4%	23.6%	40.1%									28.4%
District 4	Commercial	TBP	16.8%	17.8%	19.9%	23.1%									19.4%
District 5	Passenger	EZP	-18.3%	-12.4%	-11.2%	-17.8%									-14.7%
District 5	Passenger	TBP	-3.4%	-4.3%	-4.3%	-12.4%									-6.1%
District 5	Commercial	EZP	-4.2%	-0.8%	-2.8%	10.3%									0.6%
District 5	Commercial	TBP	-21.0%	-15.7%	-19.2%	-23.8%									-20.0%
Grand Total			9.1%	11.3%	8.2%	12.5%									10.3%

Change \$

VEHICLE TYPE	PAY TYPE	JUN	JUL	AUG	SEP	YTD
Passenger	EZP	2,132	3,348	3,465	802	9,747
Passenger	TBP	2,715	2,299	702	(59)	5,656
Commercial	EZP	7,734	11,008	8,580	16,589	43,911
Commercial	TBP	1,852	2,439	1,388	2,377	8,057
Grand Total		14,433	19,094	14,136	19,709	67,371

Change %

VEHICLE TYPE	PAY TYPE	JUN	JUL	AUG	SEP	YTD
Passenger	EZP	3.0%	4.6%	4.6%	1.2%	3.4%
Passenger	TBP	14.6%	10.1%	3.1%	-0.3%	6.8%
Commercial	EZP	12.6%	17.2%	13.1%	26.8%	17.4%
Commercial	TBP	23.1%	26.3%	15.3%	27.0%	22.9%
Grand Total		9.1%	11.3%	8.2%	12.5%	10.3%

		Fiscal Year FY 2026					Fiscal Year FY 2025					% Change FY 2026 vs FY 2025				
Pay Type	Vehicle Type Month	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	% Change	% Change	% Change	% Change	% Change
		JUN 2025	JUL 2025	AUG 2025	SEP 2025	Fiscal YTD	JUN 2024	JUL 2024	AUG 2024	SEP 2024	Fiscal YTD	JUN	JUL	AUG	SEP	Fiscal YTD
EZP	PASSENGER	23,115,993	23,817,586	24,598,908	22,034,313	93,566,800	23,812,089	24,106,883	24,594,396	22,930,059	95,443,427	-2.9%	-1.2%	0.0%	-3.9%	-2.0%
EZP	COMMERCIAL	5,236,494	5,448,483	5,263,176	5,249,724	21,197,877	5,538,524	5,744,002	5,847,334	5,491,954	22,621,814	-5.5%	-5.1%	-10.0%	-4.4%	-6.3%
TBP	PASSENGER	9,052,457	9,540,737	9,710,250	8,364,550	36,667,994	7,909,583	8,187,999	8,136,228	7,299,413	31,533,223	14.4%	16.5%	19.3%	14.6%	16.3%
TBP	COMMERCIAL	1,608,303	1,697,612	1,659,439	1,637,824	6,603,178	1,139,732	1,206,074	1,202,612	1,115,259	4,663,677	41.1%	40.8%	38.0%	46.9%	41.6%
Total		39,013,247	40,504,418	41,231,773	37,286,411	158,035,849	38,399,928	39,244,958	39,780,570	36,836,685	154,262,141	1.6%	3.2%	3.6%	1.2%	2.4%
PASSENGER		32,168,450	33,358,323	34,309,158	30,398,863	130,234,794	31,721,671	32,294,882	32,730,625	30,229,472	126,976,650	1.4%	3.3%	4.8%	0.6%	2.6%
COMMERCIAL		6,844,797	7,146,095	6,922,615	6,887,548	27,801,055	6,678,257	6,950,076	7,049,945	6,607,213	27,285,491	2.5%	2.8%	-1.8%	4.2%	1.9%
Total		39,013,247	40,504,418	41,231,773	37,286,411	158,035,849	38,399,928	39,244,958	39,780,570	36,836,685	154,262,141	1.6%	3.2%	3.6%	1.2%	2.4%
		-	-	-	-	-	-	-	-	-	-					
EZP		28,352,487	29,266,069	29,862,084	27,284,037	114,764,677	29,350,613	29,850,885	30,441,730	28,422,013	118,065,241	-3.4%	-2.0%	-1.9%	-4.0%	-2.8%
TBP		10,660,760	11,238,349	11,369,689	10,002,374	43,271,172	9,049,315	9,394,073	9,338,840	8,414,672	36,196,900	17.8%	19.6%	21.7%	18.9%	19.5%
Total		39,013,247	40,504,418	41,231,773	37,286,411	158,035,849	38,399,928	39,244,958	39,780,570	36,836,685	154,262,141	1.6%	3.2%	3.6%	1.2%	2.4%
		-	-	-	-	-	-	-	-	-	-					