

Pennsylvania Turnpike Commission
Financial Comparison Report - Current Year to Prior Year Net Toll Revenue and Transactions
For The Fiscal Period Ended October 31, 2025

*Please Note that Net Toll Revenue and Volumes are now reported in a revised format to account for the January 2025 partial System conversion to Open Road Tolling (ORT) as well the full System conversion to an Axle/Height (A/H) Vehicle Classification format.**

<i>Preliminary Unaudited In Thousands</i>				
	Oct-25	Oct-24	\$ Variance	% Variance
Revenues*				
Passenger	\$91,427	\$88,960	\$2,467	2.8%
Commercial	\$85,655	\$75,535	\$10,120	13.4%
Gross Toll Revenue	\$177,082	\$164,495	\$12,587	7.7%
Net Disc & Adj. & Toll Bad Debt	(\$16,925)	(\$14,969)	(\$1,956)	13.1%
Net Toll Revenue	\$160,157	\$149,526	\$10,631	7.1%
	Oct-25	Oct-24	# Variance	% Variance
Transactions*				
Passenger	32,229	32,675	(446)	(1.4%)
Commercial	7,258	7,306	(48)	(0.7%)
Total Transactions	39,487	39,981	(494)	(1.2%)

Fiscal Year-To-Date (October - 5 Months)

<i>Preliminary Unaudited In Thousands</i>				
	Oct-25	Oct-24	\$ Variance	% Variance
Revenues*				
Passenger	\$475,799	\$457,928	\$17,871	3.9%
Commercial	\$425,434	\$363,346	\$62,088	17.1%
Gross Toll Revenue	\$901,233	\$821,274	\$79,959	9.7%
Net Disc & Adj. & Toll Bad Debt	(\$80,615)	(\$72,532)	(\$8,083)	11.1%
Net Toll Revenue	\$820,618	\$748,742	\$71,876	9.6%
	Oct-25	Oct-24	# Variance	% Variance
Transactions*				
Passenger	162,464	159,652	2,812	1.8%
Commercial	35,059	34,591	468	1.4%
Total Transactions	197,523	194,243	3,280	1.7%

*On January 5, 2025, the Commission transitioned its toll collection to Open Road Tolling (ORT) on trips east of Reading and along the entire Northeast Extension. In an ORT system, tolls are charged electronically as customers drive at highway speeds passing beneath overhead structures, called gantries. The gantries are located between interchanges and contain the cameras and electronic readers required for toll collection. In addition to the transition to Open Road Tolling, the Commission converted its weight-based Vehicle Classification System to an Axle/Height Vehicle Classification System ("A/H") across the entire System.

Although implementation of the ORT system, along with the conversion to an A/H system, has significantly altered the way in which relevant tolls are charged, there is expected to be no net revenue impact to the System. Under the segment-based system there is a toll gantry between each interchange, and drivers will be charged a given rate at each gantry they pass through rather than one rate based on entry and exit points. As a result, the number of transactions on the ticket system will increase significantly. Gross revenue is expected to remain unchanged on a system-wide basis. To allow for reasonable comparisons of current traffic volumes and revenues with prior periods, PTC's third-party traffic engineering consulting firm calculated estimated "equivalent volumes" for periods prior to the January 5, 2025 ORT launch and provided an ORT conversion table to reclass revenues from weight-based categories to Axle/Height categories. Traffic volumes and revenues prior to January 5, 2025 have been restated using these equivalent volumes and ORT revenue conversion table.

Additionally, with the conversion from its weight-based vehicle classification system to an A/H system, the Commission reclassified the 3L vehicle class from the commercial category to passenger category. Class 1 (passenger) vehicles under the previous weight-based classification system are now, for the most part, being recorded as class 2L and 3L transactions under the A/H system. The regrouping of class 3L volumes and revenues to the passenger category provides more consistent reporting compared to prior periods.

Sample Comparison of ORT+A/H Reporting Methodology
vs
Trip+Weight Reporting Methodology

	ORT+A/H Format	Trip+Weight Format		
<i>Preliminary Unaudited In Thousands</i>				
	Oct-24	Oct-24	\$ Variance	% Variance
Revenues*				
Passenger	\$88,960	\$85,351	\$3,609	4.2%
Commercial	\$75,535	\$79,144	(\$3,609)	(4.6%)
Gross Toll Revenue	\$164,495	\$164,495	\$0	0.0%
Net Disc & Adj. & Toll Bad Debt	(\$14,969)	(\$14,969)	\$0	0.0%
Net Toll Revenue	\$149,526	\$149,526	\$0	0.0%
	Oct-24	Oct-24	# Variance	% Variance
Transactions*				
Passenger	32,675	15,752	16,923	107.4%
Commercial	7,306	3,385	3,921	115.8%
Total Transactions	39,981	19,137	20,844	108.9%

Fiscal Year-To-Date (October - 5 Months)

	ORT+A/H Format	Trip+Weight Format		
<i>Preliminary Unaudited In Thousands</i>				
	Oct-24	Oct-24	\$ Variance	% Variance
Revenues*				
Passenger	\$457,928	\$440,542	\$17,386	3.9%
Commercial	\$363,346	\$380,732	(\$17,386)	(4.6%)
Gross Toll Revenue	\$821,274	\$821,274	\$0	0.0%
Net Disc & Adj. & Toll Bad Debt	(\$72,532)	(\$72,532)	\$0	0.0%
Net Toll Revenue	\$748,742	\$748,742	\$0	0.0%
	Oct-24	Oct-24	# Variance	% Variance
Transactions*				
Passenger	159,652	77,345	82,307	106.4%
Commercial	34,591	16,041	18,550	115.6%
Total Transactions	194,243	93,386	100,857	108.0%

Preliminary Unaudited In Thousands

Gross Revenue By Vehicle Type & Pay Type

VEHICLE TYPE	PAY TYPE	OCT 2025	OCT 2024	\$ Variance	% Variance	YTD	PY YTD	\$ Variance	% Variance
Passenger	EZP	71,919	70,351	1,568	2.2%	367,164	355,849	11,315	3.2%
Passenger	TBP	19,508	18,609	899	4.8%	108,635	102,079	6,555	6.4%
Commercial	EZP	74,907	67,048	7,859	11.7%	371,460	319,690	51,770	16.2%
Commercial	TBP	10,747	8,487	2,261	26.6%	53,974	43,657	10,317	23.6%
Grand Total		177,082	164,495	12,587	7.7%	901,233	821,274	79,958	9.7%

VEHICLE TYPE	OCT 2025	OCT 2024	\$ Variance	% Variance	YTD	PY YTD	\$ Variance	% Variance
Passenger	91,427	88,960	2,468	2.8%	475,799	457,928	17,871	3.9%
Commercial	85,655	75,535	10,120	13.4%	425,434	363,346	62,088	17.1%
Grand Total	177,082	164,495	12,588	7.7%	901,233	821,274	79,958	9.7%

PAY TYPE	OCT 2025	OCT 2024	\$ Variance	% Variance	YTD	PY YTD	\$ Variance	% Variance
EZP	146,827	137,399	9,427	6.9%	738,624	675,538	63,086	9.3%
TBP	30,256	27,096	3,160	11.7%	162,609	145,736	16,873	11.6%
Grand Total	177,082	164,495	12,587	7.7%	901,233	821,274	79,958	9.7%

Gross Revenue By District & Vehicle Type & Pay Type

Fiscal Year 2026

DISTRICT	VEHICLE TYPE	PAY TYPE	JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	DEC 2025	JAN 2026	FEB 2026	MAR 2026	APR 2026	MAY 2026	YTD
District 1	Passenger	EZP	17,877	19,143	19,314	16,401	17,477								90,212
District 1	Passenger	TBP	6,992	7,991	7,308	6,107	6,215								34,613
District 1	Commercial	EZP	20,610	22,352	21,976	23,061	22,376								110,374
District 1	Commercial	TBP	3,266	3,777	3,307	3,593	3,540								17,483
District 2	Passenger	EZP	4,078	4,535	4,480	3,435	3,735								20,263
District 2	Passenger	TBP	1,723	2,201	1,798	1,454	1,421								8,597
District 2	Commercial	EZP	5,940	6,191	6,181	6,104	6,365								30,781
District 2	Commercial	TBP	817	995	820	889	825								4,346
District 3	Passenger	EZP	9,710	10,271	10,678	9,026	9,731								49,416
District 3	Passenger	TBP	3,055	3,779	3,277	2,782	2,780								15,674
District 3	Commercial	EZP	15,682	17,259	17,114	18,457	17,192								85,704
District 3	Commercial	TBP	2,514	3,067	2,594	2,915	2,800								13,889
District 4	Passenger	EZP	33,147	34,498	35,150	31,895	33,482								168,172
District 4	Passenger	TBP	7,441	8,455	8,195	7,101	7,097								38,289
District 4	Commercial	EZP	19,952	21,625	21,405	22,895	21,556								107,434
District 4	Commercial	TBP	2,490	2,957	2,854	2,897	2,758								13,955
District 5	Passenger	EZP	7,250	8,492	8,779	7,085	7,494								39,100
District 5	Passenger	TBP	2,065	2,641	2,670	2,092	1,995								11,463
District 5	Commercial	EZP	6,911	7,461	7,361	8,015	7,419								37,168
District 5	Commercial	TBP	773	936	878	890	824								4,301
Grand Total			172,292	186,626	186,138	177,094	177,082								901,233

VEHICLE TYPE	PAY TYPE	JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	YTD
Passenger	EZP	72,062	76,940	78,401	67,842	71,919	367,164
Passenger	TBP	21,275	25,067	23,248	19,536	19,508	108,635
Commercial	EZP	69,095	74,889	74,037	78,532	74,907	371,460
Commercial	TBP	9,860	11,730	10,452	11,185	10,747	53,974
Grand Total		172,292	186,626	186,138	177,094	177,082	901,233

Gross Revenue By District & Vehicle Type & Pay Type

Fiscal Year 2025

DISTRICT	VEHICLE TYPE	PAY TYPE	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	YTD
District 1	Passenger	EZP	17,512	18,904	19,296	16,686	17,244								89,642
District 1	Passenger	TBP	6,136	7,570	7,441	6,330	5,965								33,442
District 1	Commercial	EZP	19,227	20,022	20,809	19,479	21,293								100,830
District 1	Commercial	TBP	2,663	3,032	3,070	2,819	2,782								14,365
District 2	Passenger	EZP	4,310	4,816	4,796	3,891	4,223								22,037
District 2	Passenger	TBP	1,696	2,118	2,122	1,582	1,672								9,190
District 2	Commercial	EZP	6,088	6,267	6,438	6,155	6,733								31,680
District 2	Commercial	TBP	761	889	909	863	850								4,272
District 3	Passenger	EZP	9,610	9,937	10,367	9,450	10,069								49,432
District 3	Passenger	TBP	2,629	3,092	3,106	2,685	2,717								14,229
District 3	Commercial	EZP	12,688	12,969	13,323	12,697	13,745								65,421
District 3	Commercial	TBP	1,474	1,749	1,620	1,605	1,589								8,036
District 4	Passenger	EZP	29,624	30,242	30,595	28,397	29,648								148,507
District 4	Passenger	TBP	5,961	7,228	7,085	6,610	6,049								32,933
District 4	Commercial	EZP	16,143	17,103	17,311	16,343	17,592								84,492
District 4	Commercial	TBP	2,131	2,510	2,380	2,353	2,263								11,637
District 5	Passenger	EZP	8,874	9,693	9,881	8,616	9,166								46,231
District 5	Passenger	TBP	2,138	2,760	2,791	2,388	2,206								12,284
District 5	Commercial	EZP	7,216	7,520	7,576	7,269	7,685								37,266
District 5	Commercial	TBP	978	1,110	1,087	1,169	1,003								5,347
Grand Total			157,859	169,532	172,003	157,385	164,495								821,274

VEHICLE TYPE	PAY TYPE	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	YTD
Passenger	EZP	69,930	73,592	74,936	67,040	70,351	355,849
Passenger	TBP	18,560	22,768	22,546	19,595	18,609	102,079
Commercial	EZP	61,362	63,881	65,457	61,943	67,048	319,690
Commercial	TBP	8,007	9,291	9,064	8,807	8,487	43,657
Grand Total		157,859	169,532	172,003	157,385	164,495	821,274

Gross Revenue By District & Vehicle Type & Pay Type

% Variance FY26 vs FY25

DISTRICT	VEHICLE TYPE	PAY TYPE	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	YTD
District 1	Passenger	EZP	2.1%	1.3%	0.1%	-1.7%	1.4%								0.6%
District 1	Passenger	TBP	13.9%	5.6%	-1.8%	-3.5%	4.2%								3.5%
District 1	Commercial	EZP	7.2%	11.6%	5.6%	18.4%	5.1%								9.5%
District 1	Commercial	TBP	22.7%	24.6%	7.7%	27.5%	27.2%								21.7%
District 2	Passenger	EZP	-5.4%	-5.8%	-6.6%	-11.7%	-11.6%								-8.1%
District 2	Passenger	TBP	1.6%	3.9%	-15.3%	-8.1%	-15.0%								-6.5%
District 2	Commercial	EZP	-2.4%	-1.2%	-4.0%	-0.8%	-5.5%								-2.8%
District 2	Commercial	TBP	7.3%	11.9%	-9.8%	3.1%	-2.9%								1.7%
District 3	Passenger	EZP	1.0%	3.4%	3.0%	-4.5%	-3.4%								0.0%
District 3	Passenger	TBP	16.2%	22.2%	5.5%	3.6%	2.3%								10.2%
District 3	Commercial	EZP	23.6%	33.1%	28.5%	45.4%	25.1%								31.0%
District 3	Commercial	TBP	70.6%	75.4%	60.1%	81.6%	76.3%								72.8%
District 4	Passenger	EZP	11.9%	14.1%	14.9%	12.3%	12.9%								13.2%
District 4	Passenger	TBP	24.8%	17.0%	15.7%	7.4%	17.3%								16.3%
District 4	Commercial	EZP	23.6%	26.4%	23.6%	40.1%	22.5%								27.2%
District 4	Commercial	TBP	16.8%	17.8%	19.9%	23.1%	21.9%								19.9%
District 5	Passenger	EZP	-18.3%	-12.4%	-11.2%	-17.8%	-18.2%								-15.4%
District 5	Passenger	TBP	-3.4%	-4.3%	-4.3%	-12.4%	-9.6%								-6.7%
District 5	Commercial	EZP	-4.2%	-0.8%	-2.8%	10.3%	-3.5%								-0.3%
District 5	Commercial	TBP	-21.0%	-15.7%	-19.2%	-23.8%	-17.8%								-19.6%
Grand Total			9.1%	11.3%	8.2%	12.5%	7.7%								9.7%

Change \$

VEHICLE TYPE	PAY TYPE	JUN	JUL	AUG	SEP	OCT	YTD
Passenger	EZP	2,132	3,348	3,465	802	1,568	11,315
Passenger	TBP	2,715	2,299	702	(59)	899	6,555
Commercial	EZP	7,734	11,008	8,580	16,589	7,859	51,770
Commercial	TBP	1,852	2,439	1,388	2,377	2,261	10,317
Grand Total		14,433	19,094	14,136	19,709	12,587	79,958

Change %

VEHICLE TYPE	PAY TYPE	JUN	JUL	AUG	SEP	OCT	YTD
Passenger	EZP	3.0%	4.6%	4.6%	1.2%	2.2%	3.2%
Passenger	TBP	14.6%	10.1%	3.1%	-0.3%	4.8%	6.4%
Commercial	EZP	12.6%	17.2%	13.1%	26.8%	11.7%	16.2%
Commercial	TBP	23.1%	26.3%	15.3%	27.0%	26.6%	23.6%
Grand Total		9.1%	11.3%	8.2%	12.5%	7.7%	9.7%

		Fiscal Year FY 2026						Fiscal Year FY 2025						% Change FY 2026 vs FY 2025					
		Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	% Change	% Change	% Change	% Change	% Change	% Change
Pay Type	Vehicle Type Month	JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	Fiscal YTD	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	Fiscal YTD	JUN	JUL	AUG	SEP	OCT	Fiscal YTD
EZP	PASSENGER	23,115,993	23,817,586	24,598,908	22,034,311	23,390,998	116,957,796	23,812,089	24,106,883	24,594,396	22,930,059	24,760,273	120,203,701	-2.9%	-1.2%	0.0%	-3.9%	-5.5%	-2.7%
EZP	COMMERCIAL	5,236,494	5,448,483	5,263,176	5,249,722	5,529,086	26,726,961	5,538,524	5,744,002	5,847,334	5,491,954	6,070,628	28,692,441	-5.5%	-5.1%	-10.0%	-4.4%	-8.9%	-6.9%
TBP	PASSENGER	9,052,457	9,540,737	9,710,250	8,364,565	8,838,153	45,506,162	7,909,583	8,187,999	8,136,228	7,299,413	7,914,914	39,448,137	14.4%	16.5%	19.3%	14.6%	11.7%	15.4%
TBP	COMMERCIAL	1,608,303	1,697,612	1,659,439	1,637,838	1,729,153	8,332,345	1,139,732	1,206,074	1,202,612	1,115,259	1,235,043	5,898,720	41.1%	40.8%	38.0%	46.9%	40.0%	41.3%
Total		39,013,247	40,504,418	41,231,773	37,286,436	39,487,390	197,523,264	38,399,928	39,244,958	39,780,570	36,836,685	39,980,858	194,242,999	1.6%	3.2%	3.6%	1.2%	-1.2%	1.7%
	PASSENGER	32,168,450	33,358,323	34,309,158	30,398,876	32,229,151	162,463,958	31,721,671	32,294,882	32,730,625	30,229,472	32,675,188	159,651,838	1.4%	3.3%	4.8%	0.6%	-1.4%	1.8%
	COMMERCIAL	6,844,797	7,146,095	6,922,615	6,887,560	7,258,239	35,059,306	6,678,257	6,950,076	7,049,945	6,607,213	7,305,670	34,591,161	2.5%	2.8%	-1.8%	4.2%	-0.6%	1.4%
Total		39,013,247	40,504,418	41,231,773	37,286,436	39,487,390	197,523,264	38,399,928	39,244,958	39,780,570	36,836,685	39,980,858	194,242,999	1.6%	3.2%	3.6%	1.2%	-1.2%	1.7%
	EZP	28,352,487	29,266,069	29,862,084	27,284,033	28,920,084	143,684,757	29,350,613	29,850,885	30,441,730	28,422,013	30,830,901	148,896,142	-3.4%	-2.0%	-1.9%	-4.0%	-6.2%	-3.5%
	TBP	10,660,760	11,238,349	11,369,689	10,002,403	10,567,306	53,838,507	9,049,315	9,394,073	9,338,840	8,414,672	9,149,957	45,346,857	17.8%	19.6%	21.7%	18.9%	15.5%	18.7%
Total		39,013,247	40,504,418	41,231,773	37,286,436	39,487,390	197,523,264	38,399,928	39,244,958	39,780,570	36,836,685	39,980,858	194,242,999	1.6%	3.2%	3.6%	1.2%	-1.2%	1.7%