

**Pennsylvania Turnpike Commission**  
**Financial Comparison Report - Current Year to Prior Year Net Toll Revenue and Transactions**  
**For The Fiscal Period Ended November 30, 2025**

*Please Note that Net Toll Revenue and Volumes are now reported in a revised format to account for the January 2025 partial System conversion to Open Road Tolling (ORT) as well the full System conversion to an Axle/Height (A/H) Vehicle Classification format.\**

	<i>Preliminary Unaudited In Thousands</i>			
	Nov-25	Nov-24	\$ Variance	% Variance
<b>Revenues*</b>				
Passenger	\$85,570	\$81,908	\$3,662	4.5%
Commercial	\$76,690	\$66,687	\$10,003	15.0%
<b>Gross Toll Revenue</b>	<b>\$162,260</b>	<b>\$148,595</b>	<b>\$13,665</b>	<b>9.2%</b>
Net Disc & Adj. & Toll Bad Debt	<b>(\$22,711)</b>	<b>(\$15,541)</b>	<b>(\$7,170)</b>	<b>46.1%</b>
<b>Net Toll Revenue</b>	<b>\$139,549</b>	<b>\$133,054</b>	<b>\$6,495</b>	<b>4.9%</b>
<b>Transactions*</b>	<b>Nov-25</b>	<b>Nov-24</b>	<b># Variance</b>	<b>% Variance</b>
Passenger	30,036	29,832	204	0.7%
Commercial	6,281	6,244	37	0.6%
<b>Total Transactions</b>	<b>36,317</b>	<b>36,076</b>	<b>241</b>	<b>0.7%</b>

**Fiscal Year-To-Date (November - 6 Months)**

	<i>Preliminary Unaudited In Thousands</i>			
	Nov-25	Nov-24	\$ Variance	% Variance
<b>Revenues*</b>				
Passenger	\$561,369	\$539,836	\$21,533	4.0%
Commercial	\$502,124	\$430,033	\$72,091	16.8%
<b>Gross Toll Revenue</b>	<b>\$1,063,493</b>	<b>\$969,869</b>	<b>\$93,624</b>	<b>9.7%</b>
Net Disc & Adj. & Toll Bad Debt	<b>(\$103,326)</b>	<b>(\$88,073)</b>	<b>(\$15,253)</b>	<b>17.3%</b>
<b>Net Toll Revenue</b>	<b>\$960,167</b>	<b>\$881,796</b>	<b>\$78,371</b>	<b>8.9%</b>
<b>Transactions*</b>	<b>Nov-25</b>	<b>Nov-24</b>	<b># Variance</b>	<b>% Variance</b>
Passenger	192,500	189,483	3,017	1.6%
Commercial	41,340	40,835	505	1.2%
<b>Total Transactions</b>	<b>233,840</b>	<b>230,318</b>	<b>3,522</b>	<b>1.5%</b>

\*On January 5, 2025, the Commission transitioned its toll collection to Open Road Tolling (ORT) on trips east of Reading and along the entire Northeast Extension. In an ORT system, tolls are charged electronically as customers drive at highway speeds passing beneath overhead structures, called gantries. The gantries are located between interchanges and contain the cameras and electronic readers required for toll collection. In addition to the transition to Open Road Tolling, the Commission converted its weight-based Vehicle Classification System to an Axle/Height Vehicle Classification System ("A/H") across the entire System.

Although implementation of the ORT system, along with the conversion to an A/H system, has significantly altered the way in which relevant tolls are charged, there is expected to be no net revenue impact to the System. Under the segment-based system there is a toll gantry between each interchange, and drivers will be charged a given rate at each gantry they pass through rather than one rate based on entry and exit points. As a result, the number of transactions on the ticket system will increase significantly. Gross revenue is expected to remain unchanged on a system-wide basis. To allow for reasonable comparisons of current traffic volumes and revenues with prior periods, PTC's third-party traffic engineering consulting firm calculated estimated "equivalent volumes" for periods prior to the January 5, 2025 ORT launch and provided an ORT conversion table to reclass revenues from weight-based categories to Axle/Height categories. Traffic volumes and revenues prior to January 5, 2025 have been restated using these equivalent volumes and ORT revenue conversion table.

Additionally, with the conversion from its weight-based vehicle classification system to an A/H system, the Commission reclassified the 3L vehicle class from the commercial category to passenger category. Class 1 (passenger) vehicles under the previous weight-based classification system are now, for the most part, being recorded as class 2L and 3L transactions under the A/H system. The regrouping of class 3L volumes and revenues to the passenger category provides more consistent reporting compared to prior periods.

**Sample Comparison of ORT+A/H Reporting Methodology**  
**vs**  
**Trip+Weight Reporting Methodology**

	ORT+A/H Format	Trip+Weight Format		
Preliminary Unaudited In Thousands				
Revenues*	Nov-24	Nov-24	\$ Variance	% Variance
Passenger	\$81,908	\$78,724	\$3,184	4.0%
Commercial	\$66,687	\$69,871	(\$3,184)	(4.6%)
Gross Toll Revenue	\$148,595	\$148,595	\$0	0.0%
Net Disc & Adj. & Toll Bad Debt	(\$15,541)	(\$15,541)	\$0	0.0%
Net Toll Revenue	\$133,054	\$133,054	\$0	0.0%
Transactions*	Nov-24	Nov-24	# Variance	% Variance
Passenger	29,832	14,370	15,462	107.6%
Commercial	6,244	2,886	3,358	116.4%
Total Transactions	36,076	17,256	18,820	109.1%

**Fiscal Year-To-Date (November - 6 Months)**

	ORT+A/H Format	Trip+Weight Format		
Preliminary Unaudited In Thousands				
	Nov-24	Nov-24	\$ Variance	% Variance
Revenues*				
Passenger	\$539,836	\$519,266	\$20,570	4.0%
Commercial	\$430,033	\$450,603	(\$20,570)	(4.6%)
Gross Toll Revenue	\$969,869	\$969,869	\$0	0.0%
Net Disc & Adj. & Toll Bad Debt	(\$88,073)	(\$88,073)	\$0	0.0%
Net Toll Revenue	\$881,796	\$881,796	\$0	0.0%
	Nov-24	Nov-24	# Variance	% Variance
Transactions*				
Passenger	189,483	91,715	97,768	106.6%
Commercial	40,835	18,926	21,909	115.8%
Total Transactions	230,318	110,641	119,677	108.2%

Preliminary Unaudited In Thousands

Gross Revenue By Vehicle Type & Pay Type

VEHICLE TYPE	PAY TYPE	NOV 2025	NOV 2024	\$ Variance	% Variance	YTD	PY YTD	\$ Variance	% Variance
Passenger	EZP	67,936	65,833	2,103	3.2%	435,100	421,682	13,418	3.2%
Passenger	TBP	17,634	16,075	1,559	9.7%	126,269	118,154	8,114	6.9%
Commercial	EZP	65,741	58,916	6,825	11.6%	437,201	378,606	58,595	15.5%
Commercial	TBP	10,949	7,770	3,179	40.9%	64,923	51,427	13,496	26.2%
Grand Total		162,260	148,595	13,665	9.2%	1,063,493	969,869	93,624	9.7%

VEHICLE TYPE	NOV 2025	NOV 2024	\$ Variance	% Variance	YTD	PY YTD	\$ Variance	% Variance
Passenger	85,570	81,908	3,662	4.5%	561,369	539,836	21,533	4.0%
Commercial	76,690	66,687	10,004	15.0%	502,124	430,033	72,091	16.8%
Grand Total	162,260	148,595	13,665	9.2%	1,063,493	969,869	93,624	9.7%

PAY TYPE	NOV 2025	NOV 2024	\$ Variance	% Variance	YTD	PY YTD	\$ Variance	% Variance
EZP	133,677	124,749	8,927	7.2%	872,301	800,288	72,013	9.0%
TBP	28,583	23,845	4,738	19.9%	191,192	169,581	21,611	12.7%
Grand Total	162,260	148,595	13,665	9.2%	1,063,493	969,869	93,624	9.7%

Gross Revenue By District & Vehicle Type & Pay Type

Fiscal Year 2026

DISTRICT	VEHICLE TYPE	PAY TYPE	JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	DEC 2025	JAN 2026	FEB 2026	MAR 2026	APR 2026	MAY 2026	YTD
District 1	Passenger	EZP	17,877	19,143	19,314	16,401	17,477	16,397							106,609
District 1	Passenger	TBP	6,992	7,991	7,308	6,107	6,215	5,404							40,017
District 1	Commercial	EZP	20,610	22,352	21,976	23,061	22,376	19,455							129,829
District 1	Commercial	TBP	3,266	3,777	3,307	3,593	3,540	3,593							21,076
District 2	Passenger	EZP	4,078	4,535	4,480	3,435	3,735	3,609							23,872
District 2	Passenger	TBP	1,723	2,201	1,798	1,454	1,421	1,135							9,732
District 2	Commercial	EZP	5,940	6,191	6,181	6,104	6,365	5,524							36,305
District 2	Commercial	TBP	817	995	820	889	825	789							5,135
District 3	Passenger	EZP	9,710	10,271	10,678	9,026	9,731	9,368							58,784
District 3	Passenger	TBP	3,055	3,779	3,277	2,782	2,780	2,446							18,120
District 3	Commercial	EZP	15,682	17,259	17,114	18,457	17,192	14,943							100,647
District 3	Commercial	TBP	2,514	3,067	2,594	2,915	2,800	2,882							16,772
District 4	Passenger	EZP	33,147	34,498	35,150	31,895	33,482	31,761							199,933
District 4	Passenger	TBP	7,441	8,455	7,195	7,101	7,097	6,871							45,160
District 4	Commercial	EZP	19,952	21,625	21,405	22,895	21,556	19,258							126,692
District 4	Commercial	TBP	2,490	2,957	2,854	2,897	2,758	2,855							16,810
District 5	Passenger	EZP	7,250	8,492	8,779	7,085	7,494	6,802							45,902
District 5	Passenger	TBP	2,065	2,641	2,670	2,092	1,995	1,778							13,241
District 5	Commercial	EZP	6,911	7,461	7,361	8,015	7,419	6,560							43,728
District 5	Commercial	TBP	773	936	878	890	824	829							5,131
Grand Total			172,292	188,626	186,138	177,094	177,082	162,260							1,063,493

VEHICLE TYPE	PAY TYPE	JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	YTD
Passenger	EZP	72,062	76,940	78,401	67,842	71,919	67,936	435,100
Passenger	TBP	21,275	25,067	23,248	19,536	19,508	17,634	126,269
Commercial	EZP	69,095	74,889	74,037	78,532	74,907	65,741	437,201
Commercial	TBP	9,860	11,730	10,452	11,185	10,747	10,949	64,923
Grand Total		172,292	188,626	186,138	177,094	177,082	162,260	1,063,493

Gross Revenue By District & Vehicle Type & Pay Type

Fiscal Year 2025

DISTRICT	VEHICLE TYPE	PAY TYPE	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	YTD
District 1	Passenger	EZP	17,512	18,904	19,296	16,686	17,244	16,083							105,725
District 1	Passenger	TBP	6,136	7,570	7,441	6,330	5,965	5,059							38,501
District 1	Commercial	EZP	19,227	20,022	20,809	19,479	21,293	18,409							119,239
District 1	Commercial	TBP	2,663	3,032	3,070	2,819	2,782	2,525							16,890
District 2	Passenger	EZP	4,310	4,816	4,796	3,891	4,223	3,808							25,845
District 2	Passenger	TBP	1,696	2,118	2,122	1,582	1,672	1,198							10,389
District 2	Commercial	EZP	6,088	6,267	6,438	6,155	6,733	5,784							37,464
District 2	Commercial	TBP	761	889	909	863	850	758							5,029
District 3	Passenger	EZP	9,610	9,937	10,367	9,450	10,069	9,377							58,809
District 3	Passenger	TBP	2,629	3,092	3,106	2,685	2,717	2,292							16,521
District 3	Commercial	EZP	12,688	12,969	13,323	12,697	13,745	12,237							77,658
District 3	Commercial	TBP	1,474	1,749	1,620	1,605	1,589	1,505							9,541
District 4	Passenger	EZP	29,624	30,242	30,595	26,397	29,648	26,158							176,664
District 4	Passenger	TBP	5,961	7,228	7,085	6,510	6,049	5,565							38,498
District 4	Commercial	EZP	16,143	17,103	17,311	16,343	17,592	15,601							100,094
District 4	Commercial	TBP	2,131	2,510	2,380	2,353	2,263	2,101							13,738
District 5	Passenger	EZP	8,874	9,693	9,881	8,616	9,166	8,408							54,639
District 5	Passenger	TBP	2,138	2,760	2,791	2,388	2,206	1,961							14,246
District 5	Commercial	EZP	7,216	7,520	7,576	7,269	7,685	6,885							44,151
District 5	Commercial	TBP	978	1,110	1,087	1,169	1,003	881							6,229
Grand Total			157,859	169,532	172,003	157,385	164,495	148,595							969,869

VEHICLE TYPE	PAY TYPE	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	YTD
Passenger	EZP	69,930	73,592	74,936	67,040	70,351	65,833	421,682
Passenger	TBP	18,560	22,768	22,546	19,595	18,609	16,075	118,154
Commercial	EZP	61,362	63,881	65,457	61,943	67,048	58,916	378,606
Commercial	TBP	8,007	9,291	9,064	8,807	8,487	7,770	51,427
Grand Total		157,859	169,532	172,003	157,385	164,495	148,595	969,869

Gross Revenue By District & Vehicle Type & Pay Type

% Variance FY26 vs FY25

DISTRICT	VEHICLE TYPE	PAY TYPE	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	YTD
District 1	Passenger	EZP	2.1%	1.3%	0.1%	-1.7%	1.4%	2.0%							0.8%
District 1	Passenger	TBP	13.9%	5.6%	-1.8%	-3.5%	4.2%	6.8%							3.9%
District 1	Commercial	EZP	7.2%	11.6%	5.6%	18.4%	5.1%	5.7%							8.9%
District 1	Commercial	TBP	22.7%	24.6%	7.7%	27.5%	27.2%	42.3%							24.8%
District 2	Passenger	EZP	-5.4%	-5.8%	-6.6%	-11.7%	-11.6%	-5.2%							-7.6%
District 2	Passenger	TBP	1.6%	3.9%	-15.3%	-8.1%	-15.0%	-5.3%							-6.3%
District 2	Commercial	EZP	-2.4%	-1.2%	-4.0%	-0.8%	-5.5%	-4.5%							-3.1%
District 2	Commercial	TBP	7.3%	11.9%	-9.8%	3.1%	-2.9%	4.2%							2.1%
District 3	Passenger	EZP	1.0%	3.4%	3.0%	-4.5%	-3.4%	-0.1%							0.0%
District 3	Passenger	TBP	16.2%	22.2%	5.5%	3.6%	2.3%	6.7%							9.7%
District 3	Commercial	EZP	23.6%	33.1%	28.5%	45.4%	25.1%	22.1%							29.6%
District 3	Commercial	TBP	70.6%	75.4%	60.1%	81.6%	76.3%	91.5%							75.8%
District 4	Passenger	EZP	11.9%	14.1%	14.9%	12.3%	12.9%	12.8%							13.2%
District 4	Passenger	TBP	24.8%	17.0%	15.7%	7.4%	17.3%	23.5%							17.3%
District 4	Commercial	EZP	23.6%	26.4%	23.6%	40.1%	22.5%	23.4%							26.6%
District 4	Commercial	TBP	16.8%	17.8%	19.9%	23.1%	21.9%	35.9%							22.4%
District 5	Passenger	EZP	-18.3%	-12.4%	-11.2%	-17.8%	-18.2%	-19.1%							-16.0%
District 5	Passenger	TBP	-3.4%	-4.3%	-4.3%	-12.4%	-9.8%	-9.3%							-7.1%
District 5	Commercial	EZP	-4.2%	-0.8%	-2.8%	10.3%	-3.5%	-4.7%							-1.0%
District 5	Commercial	TBP	-21.0%	-15.7%	-19.2%	-23.8%	-17.8%	-5.9%							-17.6%
Grand Total			9.1%	11.3%	8.2%	12.8%	7.7%	9.2%							9.7%

Change \$

VEHICLE TYPE	PAY TYPE	JUN	JUL	AUG	SEP	OCT	NOV	YTD
Passenger	EZP	2,132	3,348	3,465	802	1,568	2,103	13,418
Passenger	TBP	2,715	2,299	702	(59)	899	1,559	8,114
Commercial	EZP	7,734	11,008	8,580	16,589	7,859	6,825	58,595
Commercial	TBP	1,852	2,439	1,388	2,377	2,261	3,179	13,496
Grand Total		14,433	19,094	14,136	19,709	12,587	13,665	93,624

Change %

VEHICLE TYPE	PAY TYPE	JUN	JUL	AUG	SEP	OCT	NOV	YTD
Passenger	EZP	3.0%	4.6%	4.6%	1.2%	2.2%	3.2%	3.2%
Passenger	TBP	14.6%	10.1%	3.1%	-0.3%	4.8%	9.7%	6.9%
Commercial	EZP	12.6%	17.2%	13.1%	26.8%	11.7%	11.6%	15.5%
Commercial	TBP	23.1%	26.3%	15.3%	27.0%	26.6%	40.9%	26.2%
Grand Total		9.1%	11.3%	8.2%	12.5%	7.7%	9.2%	9.7%

Fiscal Year FY 2026									Fiscal Year FY 2025							% Change FY 2026 vs FY 2025						
Pay Type	Vehicle Type   Month	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	% Change	% Change	% Change	% Change	% Change	% Change	% Change
		JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	Fiscal YTD	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	Fiscal YTD	JUN	JUL	AUG	SEP	OCT	NOV	Fiscal YTD
EZP	PASSENGER	23,115,993	23,817,586	24,598,908	22,034,311	23,390,993	21,792,945	138,750,736	23,812,089	24,106,883	24,594,396	22,930,059	24,760,273	22,647,382	142,851,082	-2.9%	-1.2%	0.0%	-3.9%	-5.5%	-3.8%	-2.9%
EZP	COMMERCIAL	5,236,494	5,448,483	5,263,176	5,249,722	5,529,085	4,772,561	31,499,521	5,538,524	5,744,002	5,847,334	5,491,954	6,070,628	5,176,990	33,869,432	-5.5%	-5.1%	-10.0%	-4.4%	-8.9%	-7.8%	-7.0%
TBP	PASSENGER	9,052,457	9,540,737	9,710,250	8,364,565	8,838,183	8,242,871	53,749,063	7,909,583	8,187,999	8,136,228	7,299,413	7,914,914	7,184,189	46,632,326	14.4%	16.5%	19.3%	14.6%	11.7%	14.7%	15.3%
TBP	COMMERCIAL	1,608,303	1,697,612	1,659,439	1,637,838	1,729,159	1,508,468	9,840,819	1,139,732	1,206,074	1,202,612	1,115,259	1,235,043	1,066,604	6,965,324	41.1%	40.8%	38.0%	46.9%	40.0%	41.4%	41.3%
Total		39,013,247	40,504,418	41,231,773	37,286,436	39,487,420	36,316,845	233,840,139	38,399,928	39,244,958	39,780,570	36,836,685	39,980,858	36,075,165	230,318,164	1.6%	3.2%	3.6%	1.2%	-1.2%	0.7%	1.5%
PASSENGER		32,168,450	33,358,323	34,309,158	30,398,876	32,229,176	30,035,816	192,499,799	31,721,671	32,294,882	32,730,625	30,229,472	32,675,188	29,831,571	189,483,409	1.4%	3.3%	4.8%	0.6%	-1.4%	0.7%	1.6%
COMMERCIAL		6,844,797	7,146,095	6,922,615	6,887,560	7,258,244	6,281,029	41,340,340	6,678,257	6,950,076	7,049,945	6,607,213	7,305,670	6,243,594	40,834,755	2.5%	2.8%	-1.8%	4.2%	-0.6%	0.6%	1.2%
Total		39,013,247	40,504,418	41,231,773	37,286,436	39,487,420	36,316,845	233,840,139	38,399,928	39,244,958	39,780,570	36,836,685	39,980,858	36,075,165	230,318,164	1.6%	3.2%	3.6%	1.2%	-1.2%	0.7%	1.5%
EZP		28,352,487	29,266,069	29,862,084	27,284,033	28,920,078	26,565,506	170,250,257	29,350,613	29,850,885	30,441,730	28,422,013	30,830,901	27,824,372	176,720,514	-3.4%	-2.0%	-1.9%	-4.0%	-6.2%	-4.5%	-3.7%
TBP		10,660,760	11,238,349	11,369,689	10,002,403	10,567,342	9,751,339	63,589,882	9,049,315	9,394,073	9,338,840	8,414,672	9,149,957	8,250,793	53,597,650	17.8%	19.6%	21.7%	18.9%	15.5%	18.2%	18.6%
Total		39,013,247	40,504,418	41,231,773	37,286,436	39,487,420	36,316,845	233,840,139	38,399,928	39,244,958	39,780,570	36,836,685	39,980,858	36,075,165	230,318,164	1.6%	3.2%	3.6%	1.2%	-1.2%	0.7%	1.5%