

Pennsylvania Turnpike Commission
Financial Comparison Report - Current Year to Prior Year Net Toll Revenue and Transactions
For The Fiscal Period Ended May 31, 2025

*Please Note that Net Toll Revenue and Volumes are now reported in a revised format to account for the January 2025 partial System conversion to Open Road Tolling (ORT) as well the full System conversion to an Axle/Height (A/H) Vehicle Classification format.**

<i>Preliminary Unaudited In Thousands</i>				
	May-25	May-24	\$ Variance	% Variance
Revenues*				
Passenger	\$90,488	\$89,490	\$998	1.1%
Commercial	\$77,837	\$73,743	\$4,094	5.6%
Gross Toll Revenue	\$168,325	\$163,233	\$5,092	3.1%
Net Disc & Adj. & Toll Bad Debt	(\$13,558)	(\$13,232)	(\$326)	2.5%
Net Toll Revenue	\$154,767	\$150,001	\$4,766	3.2%

	May-25	May-24	# Variance	% Variance
Transactions*				
Passenger	32,021	31,850	171	0.5%
Commercial	6,793	7,013	(220)	(3.1%)
Total Transactions	38,814	38,863	(49)	(0.1%)

Fiscal Year-to-Year (May - 12 Months)

<i>Preliminary Unaudited In Thousands</i>				
	May-25	May-24	\$ Variance	% Variance
Revenues*				
Passenger	\$1,003,712	\$963,561	\$40,151	4.2%
Commercial	\$874,971	\$791,448	\$83,523	10.6%
Gross Toll Revenue	\$1,878,683	\$1,755,009	\$123,674	7.0%
Net Disc & Adj. & Toll Bad Debt	(\$157,988)	(\$146,216)	(\$11,772)	8.1%
Net Toll Revenue	\$1,720,695	\$1,608,793	\$111,902	7.0%

	May-25	May-24	# Variance	% Variance
Transactions*				
Passenger	357,975	358,433	(458)	(0.1%)
Commercial	78,938	77,472	1,466	1.9%
Total Transactions	436,913	435,905	1,008	0.2%

*On January 5, 2025, the Commission transitioned its toll collection to Open Road Tolling (ORT) on trips east of Reading and along the entire Northeast Extension. In an ORT system, tolls are charged electronically as customers drive at highway speeds passing beneath overhead structures, called gantries. The gantries are located between interchanges and contain the cameras and electronic readers required for toll collection. In addition to the transition to Open Road Tolling, the Commission converted its weight-based Vehicle Classification System to an Axle/Height Vehicle Classification System ("A/H") across the entire System.

Although implementation of the ORT system, along with the conversion to an A/H system, has significantly altered the way in which relevant tolls are charged, there is expected to be no net revenue impact to the System. Under the segment-based system there is a toll gantry between each interchange, and drivers will be charged a given rate at each gantry they pass through rather than one rate based on entry and exit points. As a result, the number of transactions on the ticket system will increase significantly. Gross revenue is expected to remain unchanged on a system-wide basis. To allow for reasonable comparisons of current traffic volumes and revenues with prior periods, PTC's third-party traffic engineering consulting firm calculated estimated "equivalent volumes" for periods prior to the January 5, 2025 ORT launch and provided an ORT conversion table to reclass revenues from weight-based categories to Axle/Height categories. Traffic volumes and revenues prior to January 5, 2025 have been restated using these equivalent volumes and ORT revenue conversion table.

Additionally, with the conversion from its weight-based vehicle classification system to an A/H system, the Commission reclassified the 3L vehicle class from the commercial category to passenger category. Class 1 (passenger) vehicles under the previous weight-based classification system are now, for the most part, being recorded as class 2L and 3L transactions under the A/H system. The regrouping of class 3L volumes and revenues to the passenger category provides more consistent reporting compared to prior periods.

Sample Comparison of ORT+A/H Reporting Methodology
vs
Trip+Weight Reporting Methodology

	ORT+A/H Format	Trip+Weight Format		
<i>Preliminary Unaudited In Thousands</i>				
	May-24	May-24	\$ Variance	% Variance
Revenues*				
Passenger	\$89,490	\$85,964	\$3,526	4.1%
Commercial	\$73,743	\$77,269	(\$3,526)	(4.6%)
Gross Toll Revenue	\$163,233	\$163,233	\$0	0.0%
Net Disc & Adj. & Toll Bad Debt	(\$13,232)	(\$13,232)	\$0	0.0%
Net Toll Revenue	\$150,001	\$150,001	\$0	0.0%
	May-24	May-24	# Variance	% Variance
Transactions*				
Passenger	31,850	15,394	16,456	106.9%
Commercial	7,013	3,254	3,759	115.5%
Total Transactions	38,863	18,648	20,215	108.4%

Fiscal Year-to-Year (May - 12 Months)

	ORT+A/H Format	Trip+Weight Format		
<i>Preliminary Unaudited In Thousands</i>				
<u>Revenues*</u>	May-24	May-24	\$ Variance	% Variance
Passenger	\$963,561	\$925,750	\$37,811	4.1%
Commercial	\$791,448	\$829,259	(\$37,811)	(4.6%)
Gross Toll Revenue	\$1,755,009	\$1,755,009	\$0	0.0%
Net Disc & Adj. & Toll Bad Debt	(\$146,216)	(\$146,216)	\$0	0.0%
Net Toll Revenue	\$1,608,793	\$1,608,793	\$0	0.0%
<u>Transactions*</u>	May-24	May-24	# Variance	% Variance
Passenger	358,433	173,231	185,202	106.9%
Commercial	77,472	35,885	41,587	115.9%
Total Transactions	435,905	209,116	226,789	108.5%

Preliminary Unaudited In Thousands

Gross Revenue By Vehicle Type & Pay Type

VEHICLE TYPE	PAY TYPE	MAY 2025	MAY 2024	\$ Variance	% Variance	YTD	PY YTD	\$ Variance	% Variance
Passenger	EZP	72,032	70,594	1,439	2.0%	790,627	760,478	30,149	4.0%
Passenger	TBP	18,456	18,896	(440)	-2.3%	213,085	203,083	10,003	4.9%
Commercial	EZP	68,938	65,296	3,642	5.6%	769,787	708,365	61,422	8.7%
Commercial	TBP	8,898	8,447	451	5.3%	105,184	83,084	22,100	26.6%
Grand Total		168,325	163,233	5,092	3.1%	1,878,683	1,755,009	123,673	7.0%

VEHICLE TYPE	MAY 2025	MAY 2024	\$ Variance	% Variance	YTD	PY YTD	\$ Variance	% Variance
Passenger	90,488	89,489	999	1.1%	1,003,712	963,561	40,152	4.2%
Commercial	77,837	73,743	4,093	5.6%	874,970	791,449	83,522	10.6%
Grand Total	168,325	163,233	5,092	3.1%	1,878,683	1,755,009	123,673	7.0%

PAY TYPE	MAY 2025	MAY 2024	\$ Variance	% Variance	YTD	PY YTD	\$ Variance	% Variance
EZP	140,971	135,890	5,081	3.7%	1,560,414	1,468,943	91,571	6.2%
TBP	27,354	27,343	11	0.0%	318,269	286,167	32,103	11.2%
Grand Total	168,325	163,233	5,092	3.1%	1,878,683	1,755,009	123,673	7.0%

Gross Revenue By District & Vehicle Type & Pay Type

Fiscal Year 2025														YTD	
DISTRICT	VEHICLE TYPE	PAY TYPE	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	YTD
District 1	Passenger	EZP	17,512	18,904	19,296	16,686	17,244	16,083	16,368	12,290	12,179	14,650	15,740	17,380	194,332
District 1	Passenger	TBP	6,136	7,570	7,441	6,330	5,965	5,059	4,985	4,398	3,916	4,731	5,011	5,808	67,350
District 1	Commercial	EZP	19,227	20,022	20,809	19,479	21,293	18,409	17,901	19,275	18,856	20,692	20,900	20,747	237,611
District 1	Commercial	TBP	3,022	2,663	3,070	2,819	2,782	2,525	2,359	2,506	3,223	3,193	3,174	2,981	34,324
District 2	Passenger	EZP	4,310	4,816	4,796	3,801	4,223	3,808	3,978	2,665	2,224	2,902	3,246	3,862	44,721
District 2	Passenger	TBP	1,696	2,118	2,122	1,582	1,672	1,198	1,240	1,351	723	958	1,230	1,343	17,234
District 2	Commercial	EZP	6,088	6,267	6,438	6,165	6,733	5,784	5,500	5,873	5,428	6,012	6,033	6,022	72,331
District 2	Commercial	TBP	761	869	909	863	850	758	678	696	662	733	739	758	9,296
District 3	Passenger	EZP	9,610	9,837	10,387	9,450	10,069	9,377	9,318	6,228	6,156	7,691	8,739	9,713	106,654
District 3	Passenger	TBP	2,629	3,092	3,106	2,685	2,717	2,292	2,217	2,179	1,464	2,073	2,276	2,622	29,353
District 3	Commercial	EZP	12,688	12,969	13,323	12,697	13,745	12,237	11,924	15,052	15,255	16,503	16,571	15,601	168,564
District 3	Commercial	TBP	1,474	1,749	1,620	1,605	1,589	1,505	1,470	1,916	2,875	2,877	2,561	2,224	23,464
District 4	Passenger	EZP	29,624	30,242	30,595	28,397	29,648	28,158	28,512	24,844	25,235	30,857	32,263	33,865	352,231
District 4	Passenger	TBP	5,861	7,228	7,085	6,610	6,049	5,565	5,774	5,357	6,528	6,331	6,806	7,421	84,821
District 4	Commercial	EZP	16,343	17,103	17,311	16,343	17,592	15,601	15,256	17,700	17,211	19,178	19,838	19,847	209,124
District 4	Commercial	TBP	2,131	2,510	2,380	2,353	2,263	2,101	2,075	2,021	2,373	2,538	2,453	2,240	27,437
District 5	Passenger	EZP	8,874	9,693	9,981	8,616	9,166	8,408	7,913	6,408	6,058	6,540	7,212	92,689	7,212
District 5	Passenger	TBP	2,138	2,760	2,791	2,388	2,206	1,961	1,789	1,777	1,282	1,719	1,639	1,877	24,328
District 5	Commercial	EZP	7,216	7,520	7,576	7,269	7,685	6,885	6,438	6,129	5,682	6,355	6,680	6,721	82,156
District 5	Commercial	TBP	878	1,110	1,087	1,169	1,003	881	788	753	642	779	777	695	10,663
Grand Total			157,859	169,532	172,093	157,385	164,495	148,595	146,238	138,729	135,762	157,027	162,732	168,325	1,878,683

VEHICLE TYPE	PAY TYPE	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	YTD
Passenger	EZP	69,930	73,592	74,936	67,040	70,351	65,833	66,090	51,331	50,815	62,158	66,519	72,032	790,627
Passenger	TBP	18,560	22,768	22,546	19,595	18,609	16,075	15,759	15,480	12,742	16,008	16,488	18,456	213,085
Commercial	EZP	61,362	63,881	65,457	61,943	67,048	59,916	57,019	64,028	62,432	68,740	70,023	68,938	769,787
Commercial	TBP	8,007	9,291	9,064	8,807	8,487	7,770	7,371	7,691	8,773	10,120	9,703	8,898	105,184
Grand Total		157,859	169,532	172,093	157,385	164,495	148,595	146,238	138,729	135,762	157,027	162,732	168,325	1,878,683

Gross Revenue By District & Vehicle Type & Pay Type

Fiscal Year 2024														YTD	
DISTRICT	VEHICLE TYPE	PAY TYPE	JUN 2023	JUL 2023	AUG 2023	SEP 2023	OCT 2023	NOV 2023	DEC 2023	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	YTD
District 1	Passenger	EZP	17,294	17,623	16,763	16,348	15,885	15,295	15,263	13,027	13,066	15,411	15,967	17,600	189,540
District 1	Passenger	TBP	6,328	6,413	5,277	6,412	5,604	4,766	6,415	4,494	3,674	4,777	5,071	5,980	65,211
District 1	Commercial	EZP	19,516	18,126	19,396	18,035	19,122	17,539	17,077	18,437	18,322	19,377	19,351	20,368	224,667
District 1	Commercial	TBP	2,448	2,405	1,979	2,631	2,517	1,794	2,765	1,894	2,128	2,358	2,170	2,815	27,906
District 2	Passenger	EZP	4,323	4,741	4,347	3,934	3,704	3,678	3,583	2,810	2,699	3,424	3,694	4,123	45,060
District 2	Passenger	TBP	1,886	1,829	1,796	1,778	1,382	1,231	1,586	1,239	785	1,085	1,321	1,520	17,407
District 2	Commercial	EZP	6,053	5,774	6,189	5,752	5,972	5,424	5,328	5,627	5,694	6,080	5,959	6,502	70,365
District 2	Commercial	TBP	765	701	673	817	706	549	758	557	542	627	568	792	8,056
District 3	Passenger	EZP	9,294	9,387	9,352	9,063	9,039	8,709	8,554	6,938	7,108	8,671	8,698	9,917	104,731
District 3	Passenger	TBP	2,768	2,581	2,236	2,844	2,408	2,272	2,789	1,987	1,556	2,052	2,070	2,713	28,273
District 3	Commercial	EZP	12,208	11,513	12,348	11,595	12,280	11,412	10,964	11,753	11,708	12,354	12,416	13,323	143,960
District 3	Commercial	TBP	1,329	1,287	1,107	1,453	1,430	1,122	1,631	1,145	1,208	1,376	1,296	1,658	16,044
District 4	Passenger	EZP	28,372	28,804	28,870	27,290	27,512	26,478	26,459	23,313	23,619	27,126	27,026	30,015	324,703
District 4	Passenger	TBP	6,267	5,924	5,044	7,012	5,781	5,302	6,060	5,000	4,323	5,367	5,102	6,437	68,220
District 4	Commercial	EZP	16,324	15,573	16,381	14,928	15,951	15,071	14,550	15,057	14,816	15,898	16,159	17,349	189,056
District 4	Commercial	TBP	1,789	1,753	1,493	2,150	1,992	1,437	2,283	1,624	1,625	1,928	1,811	2,255	22,141
District 5	Passenger	EZP	8,407	9,044	9,021	8,346	8,161	7,725	7,572	6,719	7,000	7,777	7,735	8,938	96,445
District 5	Passenger	TBP	2,186	2,114	1,915	2,608	2,046	1,882	2,225	1,646	1,508	1,845	1,751	2,246	23,971
District 5	Commercial	EZP	7,145	6,745	7,197	6,330	6,843	6,309	6,223	6,467	6,417	6,889	7,008	7,754	81,317
District 5	Commercial	TBP	745	686	658	918	855	761	901	418	642	722	653	927	8,937
Grand Total			155,455	153,024	152,011	150,234	149,191	138,756	143,586	129,969	128,528	145,195	145,827	163,233	1,755,009

VEHICLE TYPE	PAY TYPE	JUN 2023	JUL 2023	AUG 2023	SEP 2023	OCT 2023	NOV 2023	DEC 2023	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	YTD
Passenger	EZP	67,690	69,600	68,352	64,981	64,300	61,885	61,431	52,625	53,492	62,409	63,119	70,594	760,478
Passenger	TBP	19,433	18,862	16,237	20,653	17,221	15,452	19,676	14,366	11,845	15,126	15,315	18,896	203,083
Commercial	EZP	61,255	57,730	61,511	56,630	60,169	55,756	54,141	57,340	57,046	60,597	60,893	65,296	708,365
Commercial	TBP	7,077	6,832	5,910	7,970	7,501	5,663	8,339	5,638	6,145	7,063	6,499	8,447	83,084
Grand Total		155,455	153,024	152,011	150,234	149,191	138,756	143,586	129,969	128,528	145,195	145,827	163,233	1,755,009

Gross Revenue By District & Vehicle Type & Pay Type

% Variance FY25 vs FY 24															
DISTRICT	VEHICLE TYPE	PAY TYPE	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	YTD
District 1	Passenger	EZP	1.3%	7.3%	15.1%	2.1%	8.6%	5.2%	7.2%	-5.7%	-6.8%	-4.9%	-1.4%	-1.2%	2.5%
District 1	Passenger	TBP	-3.0%	18.0%	41.0%	-1.3%	6.4%	6.1%	-22.3%	-2.1%	6.6%	-1.0%	-1.2%	-2.9%	3.3%
District 1	Commercial	EZP	-1.5%	10.5%	7.3%	8.0%	11.4%	5.0%	4.8%	4.5%	2.9%	6.8%	8.0%	1.9%	5.8%
District 1	Commercial	TBP	8.7%	26.1%	55.1%	7.1%	10.5%	40.8%	-14.7%	32.3%	51.5%	35.4%	46.2%	5.9%	23.0%
District 2	Passenger	EZP	-0.3%	1.6%	10.3%	-1.1%	14.0%	3.5%	11.0%	-5.2%	-17.6%	-15.3%	-12.1%	-6.3%	-0.8%
District 2	Passenger	TBP	-10.1%	15.8%	20.2%	-11.0%	21.0%	-2.6%	-21.8%	9.1%	-7.9%	-11.7%	-6.9%	-11.7%	-1.0%
District 2	Commercial	EZP	0.4%	8.5%	4.0%	7.0%	12.7%	6.6%	3.2%	4.4%	-4.7%	-1.1%	1.2%	-7.4%	2.8%
District 2	Commercial	TBP	-0.6%	26.9%	35.0%	5.5%	20.4%	38.0%	-10.5%	24.9%	22.1%	16.8%	30.1%	-4.2%	15.4%
District 3	Passenger	EZP	3.4%	5.9%	10.9%	4.3%	11.4%	7.7%	8.9%	-10.2%	-13.4%	-11.3%	0.5%	-2.1%	1.8%
District 3	Passenger	TBP	-5.0%	19.8%	38.9%	-5.6%	12.8%	0.9%	-20.5%	9.7%	-5.9%	1.0%	10.0%	-3.3%	3.8%
District 3	Commercial	EZP	12.8%	7.9%	9.5%	19.9%	7.2%	28.1%	28.1%	33.3%	33.3%	33.3%	17.1%	1.1%	18.1%
District 3	Commercial	TBP	10.9%	35.9%	46.3%	10.4%	11.1%	34.1%	-0.9%	67.4%	137.9%	100.9%	97.5%	34.1%	46.2%
District 4	Passenger	EZP	4.4%	5.0%	6.0%	4.1%	7.8%	6.3%	7.8%	7.4%	6.8%	13.8%	19.3%	12.8%	8.5%
District 4	Passenger	TBP	-4.9%	22.0%	40.5%	-5.7%	4.6%	5.0%	-17.0%	15.5%	23.9%	21.6%	24.1%	5.7%	9.7%
District 4	Commercial	EZP	-1.1%	9.8%	5.7%	9.5%	10.3%	3.5%	4.9%	17.6%	16.2%	20.8%	22.8%	14.4%	11.2%
District 4	Commercial	TBP	19.4%	59.4%	84.2%	14.3%	14.3%	46.2%	14.3%	24.4%	46.6%	31.6%	31.6%	5.1%	23.9%
District 5	Passenger	EZP	5.6%	7.2%	9.5%	3.2%	12.3%	8.8%	4.5%	-21.0%	-25.3%	-22.1%	-15.4%	-19.3%	-3.9%
District 5	Passenger	TBP	-2.2%	30.6%	45.8%	-8.4%	7.8%	4.2%	-19.6%	7.9%	-18.0%	-18.0%	-6.4%	-16.4%	1.5%
District 5	Commercial	EZP	1.0%	11.5%	5.3%	15.0%	9.23%	3.4%	3.4%	-5.2%	-11.5%	-7.7%	-4.7%	10.3%	1.0%
District 5	Commercial	TBP	31.8%	65.2%	61.8%	27.3%	15.8%	15.8%	-12.6%	80.0%	10.9%	0.0%	19.0%	19.0%	19.0%
Grand Total			1.5%	10.8%	13.2%	4.8%	10.3%	7.1%	1.8%	6.7%	5.6%	8.1%	11.6%	3.1%	7.0%

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