

Pennsylvania Turnpike Commission
Financial Comparison Report - Current Year to Prior Year Net Toll Revenue and Transactions
For The Fiscal Period Ended December 31, 2025

*Please Note that Net Toll Revenue and Volumes are now reported in a revised format to account for the January 2025 partial System conversion to Open Road Tolling (ORT) as well the full System conversion to an Axle/Height (A/H) Vehicle Classification format.**

<i>Preliminary Unaudited In Thousands</i>				
	Dec-25	Dec-24	\$ Variance	% Variance
Revenues*				
Passenger	\$81,427	\$81,849	(\$422)	(0.5%)
Commercial	\$78,369	\$64,389	\$13,980	21.7%
Gross Toll Revenue	\$159,796	\$146,238	\$13,558	9.3%
Net Disc & Adj. & Toll Bad Debt	(\$20,151)	(\$13,064)	(\$7,087)	54.2%
Net Toll Revenue	\$139,645	\$133,174	\$6,471	4.9%
Transactions*				
Passenger	28,503	30,025	(1,522)	(5.1%)
Commercial	6,455	6,038	417	6.9%
Total Transactions	34,958	36,063	(1,105)	(3.1%)

Fiscal Year-To-Date (December - 7 Months)

<i>Preliminary Unaudited In Thousands</i>				
	Dec-25	Dec-24	\$ Variance	% Variance
Revenues*				
Passenger	\$642,796	\$621,685	\$21,111	3.4%
Commercial	\$580,493	\$494,422	\$86,071	17.4%
Gross Toll Revenue	\$1,223,289	\$1,116,107	\$107,182	9.6%
Net Disc & Adj. & Toll Bad Debt	(\$123,477)	(\$101,138)	(\$22,339)	22.1%
Net Toll Revenue	\$1,099,812	\$1,014,969	\$84,843	8.4%
Transactions*				
Passenger	221,003	219,508	1,495	0.7%
Commercial	47,796	46,873	923	2.0%
Total Transactions	268,799	266,381	2,418	0.9%

*On January 5, 2025, the Commission transitioned its toll collection to Open Road Tolling (ORT) on trips east of Reading and along the entire Northeast Extension. In an ORT system, tolls are charged electronically as customers drive at highway speeds passing beneath overhead structures, called gantries. The gantries are located between interchanges and contain the cameras and electronic readers required for toll collection. In addition to the transition to Open Road Tolling, the Commission converted its weight-based Vehicle Classification System to an Axle/Height Vehicle Classification System ("A/H") across the entire System.

Although implementation of the ORT system, along with the conversion to an A/H system, has significantly altered the way in which relevant tolls are charged, there is expected to be no net revenue impact to the System. Under the segment-based system there is a toll gantry between each interchange, and drivers will be charged a given rate at each gantry they pass through rather than one rate based on entry and exit points. As a result, the number of transactions on the ticket system will increase significantly. Gross revenue is expected to remain unchanged on a system-wide basis. To allow for reasonable comparisons of current traffic volumes and revenues with prior periods, PTC's third-party traffic engineering consulting firm calculated estimated "equivalent volumes" for periods prior to the January 5, 2025 ORT launch and provided an ORT conversion table to reclass revenues from weight-based categories to Axle/Height categories. Traffic volumes and revenues prior to January 5, 2025 have been restated using these equivalent volumes and ORT revenue conversion table.

Additionally, with the conversion from its weight-based vehicle classification system to an A/H system, the Commission reclassified the 3L vehicle class from the commercial category to passenger category. Class 1 (passenger) vehicles under the previous weight-based classification system are now, for the most part, being recorded as class 2L and 3L transactions under the A/H system. The regrouping of class 3L volumes and revenue to the passenger category provides more consistent reporting compared to prior periods.

Sample Comparison of ORT+A/H Reporting Methodology
vs

Trip+Weight Reporting Methodology

	ORT+A/H Format	Trip+Weight Format		
<i>Preliminary Unaudited In Thousands</i>				
Revenues*	Dec-24	Dec-24	\$ Variance	% Variance
Passenger	\$81,849	\$78,778	\$3,071	3.9%
Commercial	\$64,389	\$67,460	(\$3,071)	(4.6%)
Gross Toll Revenue	\$146,238	\$146,238	\$0	0.0%
Net Disc & Adj. & Toll Bad Debt	(\$13,064)	(\$13,064)	\$0	0.0%
Net Toll Revenue	\$133,174	\$133,174	\$0	0.0%
Transactions*	Dec-24	Dec-24	# Variance	% Variance
Passenger	30,025	14,468	15,557	107.5%
Commercial	6,038	2,775	3,263	117.6%
Total Transactions	36,063	17,243	18,820	109.1%

Fiscal Year-To-Date (December - 7 Months)

	ORT+A/H Format	Trip+Weight Format		
<i>Preliminary Unaudited In Thousands</i>				
Revenues*	Dec-24	Dec-24	\$ Variance	% Variance
Passenger	\$621,685	\$598,044	\$23,641	4.0%
Commercial	\$494,422	\$518,063	(\$23,641)	(4.6%)
Gross Toll Revenue	\$1,116,107	\$1,116,107	\$0	0.0%
Net Disc & Adj. & Toll Bad Debt	(\$101,138)	(\$101,138)	\$0	0.0%
Net Toll Revenue	\$1,014,969	\$1,014,969	\$0	0.0%
Transactions*	Dec-24	Dec-24	# Variance	% Variance
Passenger	219,508	106,183	113,325	106.7%
Commercial	46,873	21,701	25,172	116.0%
Total Transactions	266,381	127,884	138,497	108.3%

Preliminary Unaudited In Thousands

Gross Revenue By Vehicle Type & Pay Type

VEHICLE TYPE	PAY TYPE	DEC 2025	DEC 2024	\$ Variance	% Variance	YTD	PY YTD	\$ Variance	% Variance
Passenger	EZP	63,974	66,090	(2,116)	-3.2%	499,074	487,772	11,302	2.3%
Passenger	TBP	17,453	15,759	1,694	10.8%	143,722	133,913	9,809	7.3%
Commercial	EZP	68,206	57,019	11,187	19.6%	505,407	435,625	69,782	16.0%
Commercial	TBP	10,163	7,371	2,792	37.9%	75,086	58,798	16,288	27.7%
Grand Total		159,796	146,238	13,558	9.3%	1,223,289	1,116,107	107,181	9.6%

VEHICLE TYPE	DEC 2025	DEC 2024	\$ Variance	% Variance	YTD	PY YTD	\$ Variance	% Variance
Passenger	81,427	81,849	(422)	-0.5%	642,796	621,685	21,111	3.4%
Commercial	78,369	64,390	13,979	21.7%	580,493	494,423	86,070	17.4%
Grand Total	159,796	146,238	13,558	9.3%	1,223,289	1,116,107	107,181	9.6%

PAY TYPE	DEC 2025	DEC 2024	\$ Variance	% Variance	YTD	PY YTD	\$ Variance	% Variance
EZP	132,180	123,109	9,071	7.4%	1,004,481	923,396	81,084	8.8%
TBP	27,616	23,130	4,486	19.4%	218,808	192,711	26,097	13.5%
Grand Total	159,796	146,238	13,558	9.3%	1,223,289	1,116,107	107,181	9.6%

Gross Revenue By District & Vehicle Type & Pay Type

Fiscal Year 2026										
DISTRICT	VEHICLE TYPE	PAY TYPE	JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	DEC 2025	YTD
District 1	Passenger	EZP	17,877	19,143	19,314	16,401	17,477	16,397	15,354	121,964
District 1	Passenger	TBP	6,992	7,991	7,308	6,107	6,215	5,404	5,176	45,192
District 1	Commercial	EZP	20,610	22,352	21,976	23,061	22,376	19,455	20,059	149,888
District 1	Commercial	TBP	3,266	3,777	3,307	3,593	3,540	3,593	3,191	24,267
District 2	Passenger	EZP	4,078	4,535	4,480	3,435	3,735	3,609	3,329	27,201
District 2	Passenger	TBP	1,723	2,201	1,798	1,454	1,421	1,135	1,250	10,982
District 2	Commercial	EZP	5,940	6,191	6,181	6,104	6,365	5,524	5,609	41,915
District 2	Commercial	TBP	817	995	820	889	825	789	751	5,886
District 3	Passenger	EZP	9,710	10,271	10,678	9,026	9,731	9,368	8,561	67,345
District 3	Passenger	TBP	3,055	3,779	3,277	2,782	2,780	2,446	2,530	20,650
District 3	Commercial	EZP	15,682	17,259	17,114	18,457	17,192	14,943	15,790	116,437
District 3	Commercial	TBP	2,514	3,067	2,594	2,915	2,800	2,882	2,781	19,553
District 4	Passenger	EZP	33,147	34,498	35,150	31,895	33,482	31,761	30,476	230,409
District 4	Passenger	TBP	7,441	8,455	8,195	7,101	7,097	6,871	6,760	51,920
District 4	Commercial	EZP	19,952	21,625	21,405	22,895	21,556	19,258	20,008	146,700
District 4	Commercial	TBP	2,490	2,957	2,854	2,897	2,758	2,855	2,679	19,488
District 5	Passenger	EZP	7,250	8,492	8,779	7,085	7,494	6,802	6,253	52,155
District 5	Passenger	TBP	2,065	2,641	2,670	2,092	1,995	1,778	1,737	14,978
District 5	Commercial	EZP	6,911	7,461	7,361	8,015	7,419	6,560	6,740	50,468
District 5	Commercial	TBP	773	936	878	890	824	829	761	5,891
Grand Total			172,292	188,626	186,138	177,094	177,082	162,260	159,796	1,223,289

Gross Revenue By District & Vehicle Type & Pay Type

Fiscal Year 2025										
DISTRICT	VEHICLE TYPE	PAY TYPE	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	YTD
District 1	Passenger	EZP	17,512	18,904	19,296	16,686	17,244	16,083	16,368	122,092
District 1	Passenger	TBP	6,136	7,570	7,441	6,330	5,965	5,059	4,985	43,486
District 1	Commercial	EZP	19,227	20,022	20,809	19,479	21,293	18,409	17,901	137,140
District 1	Commercial	TBP	2,663	3,032	3,070	2,819	2,782	2,525	2,359	19,249
District 2	Passenger	EZP	4,310	4,816	4,796	3,891	4,223	3,808	3,978	29,823
District 2	Passenger	TBP	1,696	2,118	2,122	1,582	1,672	1,198	1,240	11,628
District 2	Commercial	EZP	6,088	6,267	6,438	6,155	6,733	5,784	5,500	42,964
District 2	Commercial	TBP	761	889	909	863	850	758	678	5,708
District 3	Passenger	EZP	9,610	9,937	10,367	9,450	10,069	9,377	9,318	68,127
District 3	Passenger	TBP	2,629	3,092	3,106	2,685	2,717	2,292	2,217	18,739
District 3	Commercial	EZP	12,688	12,969	13,323	12,697	13,745	12,237	11,924	89,582
District 3	Commercial	TBP	1,474	1,749	1,620	1,605	1,589	1,505	1,470	11,012
District 4	Passenger	EZP	29,624	30,242	30,595	28,397	29,648	28,158	28,512	205,176
District 4	Passenger	TBP	5,961	7,228	7,085	6,610	6,049	5,565	5,528	44,026
District 4	Commercial	EZP	16,143	17,103	17,311	16,343	17,592	15,601	15,256	115,350
District 4	Commercial	TBP	2,131	2,510	2,380	2,353	2,263	2,101	2,075	15,813
District 5	Passenger	EZP	8,874	9,693	9,881	8,616	9,166	8,408	7,913	62,553
District 5	Passenger	TBP	2,138	2,760	2,791	2,388	2,206	1,961	1,789	16,034
District 5	Commercial	EZP	7,216	7,520	7,576	7,269	7,685	6,885	6,438	50,589
District 5	Commercial	TBP	978	1,110	1,087	1,169	1,003	881	788	7,017
Grand Total			157,859	169,532	172,003	157,385	164,495	148,595	146,238	1,116,107

Gross Revenue By District & Vehicle Type & Pay Type

% Variance FY26 vs FY25										
DISTRICT	VEHICLE TYPE	PAY TYPE	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
District 1	Passenger	EZP	2.1%	1.3%	0.1%	-1.7%	1.4%	2.0%	-6.2%	-0.1%
District 1	Passenger	TBP	13.9%	5.6%	-1.8%	-3.5%	4.2%	6.8%	3.8%	3.9%
District 1	Commercial	EZP	7.2%	11.6%	5.6%	18.4%	5.1%	5.7%	12.1%	9.3%
District 1	Commercial	TBP	22.7%	24.6%	7.7%	27.5%	27.2%	42.3%	35.3%	26.1%
District 2	Passenger	EZP	-5.4%	-5.8%	-6.6%	-11.7%	-11.6%	-5.2%	-16.3%	-8.8%
District 2	Passenger	TBP	1.6%	3.9%	-15.3%	-8.1%	-15.0%	-5.3%	0.8%	-5.6%
District 2	Commercial	EZP	-2.4%	-1.2%	-4.0%	-0.8%	-5.5%	-4.5%	2.0%	-2.4%
District 2	Commercial	TBP	7.3%	11.9%	-9.8%	3.1%	-2.9%	4.2%	10.7%	3.1%
District 3	Passenger	EZP	1.0%	3.4%	3.0%	-4.5%	-3.4%	-0.1%	-8.1%	-1.1%
District 3	Passenger	TBP	16.2%	22.2%	5.5%	3.6%	2.3%	6.7%	14.1%	10.2%
District 3	Commercial	EZP	23.6%	33.1%	28.5%	45.4%	25.1%	22.1%	32.4%	30.0%
District 3	Commercial	TBP	70.6%	75.4%	60.1%	81.6%	76.3%	91.5%	89.2%	77.6%
District 4	Passenger	EZP	11.9%	14.1%	14.9%	12.3%	12.9%	12.8%	6.9%	12.3%
District 4	Passenger	TBP	24.8%	17.0%	15.7%	7.4%	17.3%	23.5%	22.3%	17.9%
District 4	Commercial	EZP	23.6%	26.4%	23.6%	40.1%	22.5%	23.4%	31.1%	27.2%
District 4	Commercial	TBP	16.8%	17.8%	19.9%	23.1%	21.9%	35.9%	29.1%	23.2%
District 5	Passenger	EZP	-18.3%	-12.4%	-11.2%	-17.8%	-18.2%	-19.1%	-21.0%	-16.6%
District 5	Passenger	TBP	-3.4%	-4.3%	-4.3%	-12.4%	-9.6%	-9.3%	-2.9%	-6.6%
District 5	Commercial	EZP	-4.2%	-0.8%	-2.8%	10.3%	-3.5%	-4.7%	4.7%	-0.2%
District 5	Commercial	TBP	-21.0%	-15.7%	-19.2%	-23.8%	-17.8%	-5.9%	-3.5%	-16.0%
Grand Total			9.1%	11.3%	8.2%	12.5%	7.7%	9.2%	9.3%	9.6%

VEHICLE TYPE	PAY TYPE	JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	DEC 2025	YTD
Passenger	EZP	72,062	76,940	78,401	67,842	71,919	67,936	63,974	499,074
Passenger	TBP	21,275	25,067	23,248	19,508	17,634	17,453	17,453	143,722
Commercial	EZP	69,095	74,889	74,037	78,532	74,907	65,741	68,206	505,407
Commercial	TBP	9,860	11,730	10,452	11,185	10,747	10,949	10,163	75,086
Grand Total		172,292	188,626	186,138	177,094	177,082	162,260	159,796	1,223,289

VEHICLE TYPE	PAY TYPE	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	YTD
Passenger	EZP	69,930	73,592	74,936	67,040	70,351	65,833	66,090	487,772
Passenger	TBP	18,560	22,768	22,546	19,595	18,609	16,075	15,759	133,913
Commercial	EZP	61,362	63,881	65,457	61,943	67,048	58,916	57,019	435,625
Commercial	TBP	8,007	9,291	9,064	8,807	8,487	7,770	7,371	58,798
Grand Total		157,859	169,532	172,003	157,385	164,495	148,595	146,238	1,116,107

Change \$

VEHICLE TYPE	PAY TYPE	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
Passenger	EZP	2,132	3,348	3,465	802	1,568	2,103	(2,116)	11,302
Passenger	TBP	2,715	2,299	702	(59)	899	1,559	1,694	9,809
Commercial	EZP	7,734	11,008	8,580	16,589	7,859	6,825	11,187	69,782
Commercial	TBP	1,852	2,439	1,388	2,377	2,261	3,179	2,792	16,288
Grand Total		14,433	19,094	14,136	19,709	12,587	13,665	13,558	107,181

Change %

VEHICLE TYPE	PAY TYPE	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
Passenger	EZP	3.0%	4.6%	4.6%	1.2%	2.2%	3.2%	-3.2%	2.3%
Passenger	TBP	14.6%	10.1%	3.1%	-0.3%	4.8%	9.7%	10.8%	7.3%
Commercial	EZP	12.6%	17.2%	13.1%	26.8%	11.7%	11.6%	19.6%	16.0%
Commercial	TBP	23.1%	26.3%	15.3%	27.0%	26.6%	40.9%	37.9%	27.7%
Grand Total		9.1%	11.3%	8.2%	12.5%	7.7%	9.2%	9.3%	9.6%

		Fiscal Year FY 2026								Fiscal Year FY 2025								% Change FY 2026 vs FY 2025							
Pay Type	Vehicle Type Month	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	% Change	% Change	% Change	% Change	% Change	% Change	% Change	% Change
		JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	DEC 2025	Fiscal YTD	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	Fiscal YTD	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Fiscal YTD
EZP	PASSENGER	23,115,993	23,817,586	24,598,908	22,034,311	23,390,993	21,792,945	20,570,056	159,320,792	23,812,089	24,106,883	24,594,396	22,930,059	24,760,273	22,647,382	22,775,149	165,626,230	-2.9%	-1.2%	0.0%	-3.9%	-5.5%	-3.8%	-9.7%	-3.8%
EZP	COMMERCIAL	5,236,494	5,448,483	5,263,176	5,249,722	5,529,085	4,772,561	4,899,253	36,398,774	5,538,524	5,744,002	5,847,334	5,491,954	6,070,628	5,176,990	4,979,083	38,848,515	-5.5%	-5.1%	-10.0%	-4.4%	-8.9%	-7.8%	-1.6%	-6.3%
TBP	PASSENGER	9,052,457	9,540,737	9,710,250	8,364,565	8,838,183	8,242,871	7,933,079	61,882,142	7,909,583	8,187,999	8,136,228	7,299,413	7,914,914	7,184,189	7,249,795	53,882,121	14.4%	16.5%	19.3%	14.6%	11.7%	14.7%	9.4%	14.5%
TBP	COMMERCIAL	1,608,303	1,697,612	1,659,439	1,637,838	1,729,159	1,508,468	1,556,095	11,396,914	1,139,732	1,206,074	1,202,612	1,115,259	1,235,043	1,066,604	1,058,959	8,024,283	41.1%	40.8%	38.0%	46.9%	40.0%	41.4%	46.9%	42.0%
Total		39,013,247	40,504,418	41,231,773	37,286,436	39,487,420	36,316,845	34,958,483	268,798,622	38,399,928	39,244,958	39,780,570	36,836,685	39,980,858	36,075,165	36,062,985	266,381,149	1.6%	3.2%	3.6%	1.2%	-1.2%	0.7%	-3.1%	0.9%
PASSENGER		32,168,450	33,358,323	34,309,158	30,398,876	32,229,176	30,035,816	28,503,135	221,002,934	31,721,671	32,294,882	32,730,625	30,229,472	32,675,188	29,831,571	30,024,943	219,508,352	1.4%	3.3%	4.8%	0.6%	-1.4%	0.7%	-5.1%	0.7%
COMMERCIAL		6,844,797	7,146,095	6,922,615	6,887,560	7,258,244	6,281,029	6,455,348	47,795,688	6,678,257	6,950,076	7,049,945	6,607,213	7,305,670	6,243,594	6,038,042	46,872,797	2.5%	2.8%	-1.8%	4.2%	-0.6%	0.6%	6.9%	2.0%
Total		39,013,247	40,504,418	41,231,773	37,286,436	39,487,420	36,316,845	34,958,483	268,798,622	38,399,928	39,244,958	39,780,570	36,836,685	39,980,858	36,075,165	36,062,985	266,381,149	1.6%	3.2%	3.6%	1.2%	-1.2%	0.7%	-3.1%	0.9%
EZP		28,352,487	29,266,069	29,862,084	27,284,033	28,920,078	26,565,506	25,469,309	195,719,566	29,350,613	29,850,885	30,441,730	28,422,013	30,830,901	27,824,372	27,754,231	204,474,745	-3.4%	-2.0%	-1.9%	-4.0%	-6.2%	-4.5%	-8.2%	-4.3%
TBP		10,660,760	11,238,349	11,369,689	10,002,403	10,567,342	9,751,339	9,489,174	73,079,056	9,049,315	9,394,073	9,338,840	8,414,672	9,149,957	8,250,793	8,308,754	61,906,404	17.8%	19.6%	21.7%	18.9%	15.5%	18.2%	14.2%	18.0%
Total		39,013,247	40,504,418	41,231,773	37,286,436	39,487,420	36,316,845	34,958,483	268,798,622	38,399,928	39,244,958	39,780,570	36,836,685	39,980,858	36,075,165	36,062,985	266,381,149	1.6%	3.2%	3.6%	1.2%	-1.2%	0.7%	-3.1%	0.9%