

**Pennsylvania Turnpike Commission
Financial Comparison Report - Current Year to Prior Year Net Toll Revenue and Transactions
For The Fiscal Period Ended March 31, 2025**

Please Note that Net Toll Revenue and Volumes are now reported in a revised format to account for the January 2025 partial System conversion to Open Road Tolling (ORT) as well the full System conversion to an Axle/Height (A/H) Vehicle Classification format.*

<i>Preliminary Unaudited In Thousands</i>				
	Mar-25	Mar-24	\$ Variance	% Variance
Revenues*				
Passenger	\$78,166	\$77,535	\$631	0.8%
Commercial	\$78,861	\$67,660	\$11,201	16.6%
Gross Toll Revenue	\$157,027	\$145,195	\$11,832	8.1%
Net Disc & Adj. & Toll Bad Debt	(\$9,614)	(\$12,318)	\$2,704	(22.0%)
Net Toll Revenue	\$147,413	\$132,877	\$14,536	10.9%
Transactions*				
Passenger	28,505	28,690	(185)	(0.6%)
Commercial	6,524	6,207	317	5.1%
Total Transactions	35,029	34,897	132	0.4%

Fiscal Year-to-Year (March - 10 Months)

<i>Preliminary Unaudited In Thousands</i>				
	Mar-25	Mar-24	\$ Variance	% Variance
Revenues*				
Passenger	\$830,218	\$795,637	\$34,581	4.3%
Commercial	\$717,408	\$650,313	\$67,095	10.3%
Gross Toll Revenue	\$1,547,626	\$1,445,950	\$101,676	7.0%
Net Disc & Adj. & Toll Bad Debt	(\$133,048)	(\$120,981)	(\$12,067)	10.0%
Net Toll Revenue	\$1,414,578	\$1,324,969	\$89,609	6.8%
Transactions*				
Passenger	296,397	296,776	(379)	(0.1%)
Commercial	65,423	63,859	1,564	2.4%
Total Transactions	361,820	360,635	1,185	0.3%

**Sample Comparison of ORT+A/H Reporting Methodology
vs
Trip+Weight Reporting Methodology**

	ORT+A/H Format	Trip+Weight Format		
<i>Preliminary Unaudited In Thousands</i>				
Revenues*	Mar-24	Mar-24	\$ Variance	% Variance
Passenger	\$77,535	\$74,308	\$3,227	4.3%
Commercial	\$67,660	\$70,887	(\$3,227)	(4.6%)
Gross Toll Revenue	\$145,195	\$145,195	\$0	0.0%
Net Disc & Adj. & Toll Bad Debt	(\$12,318)	(\$12,318)	\$0	0.0%
Net Toll Revenue	\$132,877	\$132,877	\$0	0.0%
Transactions*	Mar-24	Mar-24	# Variance	% Variance
Passenger	28,690	13,826	14,864	107.5%
Commercial	6,207	2,864	3,343	116.7%
Total Transactions	34,897	16,690	18,207	109.1%

Fiscal Year-to-Year (March - 10 Months)

	ORT+A/H Format	Trip+Weight Format		
<i>Preliminary Unaudited In Thousands</i>				
Revenues*	Mar-24	Mar-24	\$ Variance	% Variance
Passenger	\$795,637	\$764,568	\$31,069	4.1%
Commercial	\$650,313	\$681,382	(\$31,069)	(4.6%)
Gross Toll Revenue	\$1,445,950	\$1,445,950	\$0	0.0%
Net Disc & Adj. & Toll Bad Debt	(\$120,981)	(\$120,981)	\$0	0.0%
Net Toll Revenue	\$1,324,969	\$1,324,969	\$0	0.0%
Transactions*	Mar-24	Mar-24	# Variance	% Variance
Passenger	296,776	143,469	153,307	106.9%
Commercial	63,859	29,568	34,291	116.0%
Total Transactions	360,635	173,037	187,598	108.4%

*On January 5, 2025, the Commission transitioned its toll collection to Open Road Tolling (ORT) on trips east of Reading and along the entire Northeast Extension. In an ORT system, tolls are charged electronically as customers drive at highway speeds passing beneath overhead structures, called gantries. The gantries are located between interchanges and contain the cameras and electronic readers required for toll collection. In addition to the transition to Open Road Tolling, the Commission converted its weight-based Vehicle Classification System to an Axle/Height Vehicle Classification System ("A/H") across the entire System.

Although implementation of the ORT system, along with the conversion to an A/H system, has significantly altered the way in which relevant tolls are charged, there is expected to be no net revenue impact to the System. Under the segment-based system there is a toll gantry between each interchange, and drivers will be charged a given rate at each gantry they pass through rather than one rate based on entry and exit points. As a result, the number of transactions on the ticket system will increase significantly. Gross revenue is expected to remain unchanged on a system-wide basis. To allow for reasonable comparisons of current traffic volumes and revenues with prior periods, PTC's third-party traffic engineering consulting firm calculated estimated "equivalent volumes" for periods prior to the January 5, 2025 ORT launch and provided an ORT conversion table to reclass revenues from weight-based categories to Axle/Height categories. Traffic volumes and revenues prior to January 5, 2025 have been restated using these equivalent volumes and ORT revenue conversion table.

Additionally, with the conversion from its weight-based vehicle classification system to an A/H system, the Commission reclassified the 3L vehicle class from the commercial category to passenger category. Class 1 (passenger) vehicles under the previous weight-based classification system are now, for the most part, being recorded as class 2L and 3L transactions under the A/H system. The regrouping of class 3L volumes and revenues to the passenger category provides more consistent reporting compared to prior periods.

Preliminary Unaudited In Thousands

Gross Revenue By Vehicle Type & Pay Type

VEHICLE TYPE	PAY TYPE	MAR 2025	MAR 2024	\$ Variance	% Variance	YTD	PY YTD	\$ Variance	% Variance
Passenger	EZP	62,158	62,409	(251)	-0.4%	652,076	626,765	25,310	4.0%
Passenger	TBP	16,008	15,126	882	5.8%	178,142	168,871	9,271	5.5%
Commercial	EZP	68,740	60,597	8,143	13.4%	630,825	582,176	48,650	8.4%
Commercial	TBP	10,120	7,063	3,058	43.3%	86,582	68,138	18,444	27.1%
Grand Total		157,027	145,195	11,831	8.1%	1,547,626	1,445,950	101,676	7.0%

VEHICLE TYPE	MAR 2025	MAR 2024	\$ Variance	% Variance	YTD	PY YTD	\$ Variance	% Variance
Passenger	78,166	77,535	631	0.8%	830,218	795,637	34,581	4.3%
Commercial	78,861	67,660	11,201	16.6%	717,408	650,313	67,094	10.3%
Grand Total	157,027	145,195	11,831	8.1%	1,547,626	1,445,950	101,676	7.0%

PAY TYPE	MAR 2025	MAR 2024	\$ Variance	% Variance	YTD	PY YTD	\$ Variance	% Variance
EZP	130,898	123,006	7,892	6.4%	1,282,901	1,208,941	73,960	6.1%
TBP	26,128	22,189	3,939	17.8%	264,724	237,009	27,715	11.7%
Grand Total	157,027	145,195	11,831	8.1%	1,547,626	1,445,950	101,676	7.0%

Gross Revenue By District & Vehicle Type & Pay Type

Fiscal Year 2025

DISTRICT	VEHICLE TYPE	PAY TYPE	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	YTD
District 1	Passenger	EZP	17,512	18,904	19,296	16,686	17,244	16,083	16,368	12,290	12,179	14,650	0	0	161,211
District 1	Passenger	TBP	6,136	7,570	7,441	6,330	5,965	5,059	4,985	4,398	3,916	4,731	0	0	56,530
District 1	Commercial	EZP	19,227	20,022	20,809	19,479	21,293	18,409	17,901	19,275	18,856	20,692	0	0	195,964
District 1	Commercial	TBP	2,663	3,032	3,070	2,819	2,782	2,525	2,359	2,506	3,223	3,193	0	0	28,170
District 2	Passenger	EZP	4,310	4,816	4,796	3,891	4,223	3,808	3,978	2,665	2,224	2,902	0	0	37,614
District 2	Passenger	TBP	1,696	2,118	2,122	1,582	1,672	1,198	1,240	1,351	723	958	0	0	14,661
District 2	Commercial	EZP	6,088	6,267	6,438	6,155	6,733	5,784	5,500	5,873	5,428	6,012	0	0	60,276
District 2	Commercial	TBP	761	889	909	863	850	758	678	696	662	733	0	0	7,798
District 3	Passenger	EZP	9,610	9,937	10,367	9,450	10,069	9,377	9,318	6,228	6,156	7,691	0	0	88,202
District 3	Passenger	TBP	2,629	3,092	3,106	2,685	2,717	2,292	2,217	2,179	1,464	2,073	0	0	24,544
District 3	Commercial	EZP	12,688	12,969	13,323	12,697	13,745	12,237	11,924	15,052	15,255	16,503	0	0	136,391
District 3	Commercial	TBP	1,474	1,749	1,620	1,605	1,589	1,505	1,470	1,916	2,875	2,877	0	0	18,679
District 4	Passenger	EZP	29,624	30,242	30,595	28,397	29,648	28,158	28,512	24,844	25,235	30,857	0	0	286,112
District 4	Passenger	TBP	5,961	7,228	7,085	6,610	6,049	5,565	5,774	5,357	6,528	5,528	0	0	61,685
District 4	Commercial	EZP	16,143	17,103	17,311	16,343	17,592	15,601	15,256	17,700	17,211	19,178	0	0	169,439
District 4	Commercial	TBP	2,131	2,510	2,380	2,353	2,263	2,101	2,075	2,021	2,373	2,538	0	0	22,744
District 5	Passenger	EZP	8,874	9,693	9,881	8,616	9,166	8,408	7,913	5,305	5,022	6,058	0	0	78,937
District 5	Passenger	TBP	2,138	2,760	2,791	2,388	2,206	1,961	1,789	1,777	1,282	1,719	0	0	20,812
District 5	Commercial	EZP	7,216	7,520	7,576	7,269	7,685	6,885	6,438	6,129	5,682	6,355	0	0	68,756
District 5	Commercial	TBP	978	1,110	1,087	1,169	1,003	881	788	753	642	779	0	0	9,190
Grand Total			157,859	169,532	172,003	157,385	164,495	148,595	146,238	138,729	135,762	157,027	0	0	1,547,626

VEHICLE TYPE	PAY TYPE	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	JAN 2025	FEB 2025	MAR 2025	YTD
Passenger	EZP	69,930	73,592	74,936	67,040	70,351	65,833	66,090	51,331	50,815	62,158	652,076
Passenger	TBP	18,560	22,768	22,546	19,595	18,609	16,075	15,759	15,480	12,742	16,008	178,142
Commercial	EZP	61,362	63,881	65,457	61,943	67,048	58,916	57,019	64,028	62,432	68,740	630,825
Commercial	TBP	8,007	9,291	9,064	8,807	8,487	7,770	7,371	7,891	9,773	10,120	86,582
Grand Total		157,859	169,532	172,003	157,385	164,495	148,595	146,238	138,729	135,762	157,027	1,547,626

Gross Revenue By District & Vehicle Type & Pay Type

Fiscal Year 2024

DISTRICT	VEHICLE TYPE	PAY TYPE	JUN 2023	JUL 2023	AUG 2023	SEP 2023	OCT 2023	NOV 2023	DEC 2023	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	YTD
District 1	Passenger	EZP	17,294	17,623	16,763	16,348	15,885	15,295	15,263	13,027	13,066	15,411	15,967	17,600	155,973
District 1	Passenger	TBP	6,328	6,413	5,277	6,412	5,604	4,766	6,415	4,494	3,674	4,777	5,071	5,980	54,160
District 1	Commercial	EZP	19,516	18,126	19,396	18,035	19,122	17,539	17,077	18,437	18,322	19,377	19,351	20,368	184,947
District 1	Commercial	TBP	2,448	2,405	1,979	2,631	2,517	1,794	2,765	1,894	2,128	2,358	2,170	2,815	22,921
District 2	Passenger	EZP	4,323	4,741	4,347	3,934	3,704	3,678	3,583	2,810	2,699	3,424	3,694	4,123	37,243
District 2	Passenger	TBP	1,886	1,829	1,766	1,778	1,382	1,231	1,586	1,239	785	1,085	1,321	1,520	14,566
District 2	Commercial	EZP	6,063	5,774	6,189	5,752	5,972	5,424	5,328	5,627	5,694	6,080	5,959	6,502	57,903
District 2	Commercial	TBP	765	701	673	817	706	549	758	557	542	627	568	792	6,696
District 3	Passenger	EZP	9,294	9,387	9,352	9,063	9,039	8,709	8,554	6,938	7,108	8,671	8,698	9,917	86,115
District 3	Passenger	TBP	2,766	2,581	2,236	2,844	2,408	2,272	1,987	1,556	2,052	2,070	2,713	2,349	23,491
District 3	Commercial	EZP	12,206	11,513	12,348	11,595	12,280	11,412	10,964	11,753	11,798	12,354	12,416	13,323	118,222
District 3	Commercial	TBP	1,329	1,287	1,107	1,453	1,430	1,122	1,631	1,145	1,208	1,376	1,296	1,658	13,089
District 4	Passenger	EZP	28,372	28,804	28,870	27,290	27,512	26,478	26,459	23,131	23,619	27,126	27,026	30,015	267,661
District 4	Passenger	TBP	6,267	5,924	5,044	7,012	5,781	5,302	6,660	5,000	4,323	5,367	5,102	6,437	56,681
District 4	Commercial	EZP	16,324	15,573	16,381	14,928	15,951	15,071	14,550	15,057	14,816	15,898	16,159	17,349	154,548
District 4	Commercial	TBP	1,789	1,753	1,493	2,150	1,992	1,437	2,283	1,624	1,625	1,928	1,811	2,255	18,074
District 5	Passenger	EZP	8,407	9,044	9,021	8,346	8,161	7,725	7,572	6,719	7,000	7,777	7,735	8,938	79,772
District 5	Passenger	TBP	2,186	2,114	1,915	2,606	2,046	1,882	2,225	1,646	1,508	1,845	1,751	2,246	19,973
District 5	Commercial	EZP	7,145	6,745	7,197	6,320	6,843	6,309	6,467	6,417	6,889	7,008	7,754	6,655	66,555
District 5	Commercial	TBP	745	686	658	918	855	761	901	418	642	772	653	927	7,357
Grand Total			155,455	153,024	152,011	150,234	149,191	138,756	143,586	129,969	128,528	145,195	145,827	163,233	1,445,950

VEHICLE TYPE	PAY TYPE	JUN 2023	JUL 2023	AUG 2023	SEP 2023	OCT 2023	NOV 2023	DEC 2023	JAN 2024	FEB 2024	MAR 2024	YTD
Passenger	EZP	67,690	69,600	68,352	64,981	64,300	61,885	61,431	52,625	53,492	62,409	626,765
Passenger	TBP	19,433	18,862	16,237	20,653	17,221	15,452	19,676	14,366	11,845	15,126	168,871
Commercial	EZP	61,255	57,730	61,511	56,630	60,169	55,756	54,141	57,340	57,046	60,597	582,176
Commercial	TBP	7,077	6,832	5,910	7,970	7,501	5,663	8,339	5,638	6,145	7,063	68,138
Grand Total		155,455	153,024	152,011	150,234	149,191	138,756	143,586	129,969	128,528	145,195	1,445,950

Gross Revenue By District & Vehicle Type & Pay Type

% Variance FY 25 vs FY 24

DISTRICT	VEHICLE TYPE	PAY TYPE	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	YTD
District 1	Passenger	EZP	1.3%	7.3%	15.1%	2.1%	8.6%	5.2%	7.2%	-5.7%	-6.8%	-4.9%	-100.0%	-100.0%	

Fiscal Year FY 2025													Fiscal Year FY 2024										% Change FY 2025 vs FY 2024											
Pay Type	Vehicle Type Month	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	Transaction Count	% Change	% Change	% Change	% Change	% Change	% Change	% Change	% Change	% Change	% Change	% Change	% Change											
		JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	JAN 2025	FEB 2025	MAR 2025	Fiscal YTD	JUN 2023	JUL 2023	AUG 2023	SEP 2023	OCT 2023	NOV 2023	DEC 2023	JAN 2024	FEB 2024	MAR 2024	Fiscal YTD	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	Fiscal YTD
EZP	PASSENGER	23,812,089	24,106,883	24,594,396	22,930,059	24,760,273	22,647,382	22,775,148	17,789,828	16,472,609	20,044,942	219,933,609	24,365,939	24,036,335	24,870,758	22,914,059	24,126,167	22,832,228	22,165,002	19,452,768	19,925,263	22,046,681	226,735,200	-2.3%	0.3%	-1.1%	0.1%	2.6%	-0.8%	2.8%	-8.5%	-17.3%	-9.1%	-3.0%
EZP	COMMERCIAL	5,538,524	5,744,002	5,847,334	5,491,954	6,070,628	5,176,990	4,979,083	4,653,916	4,316,322	4,826,403	52,645,155	5,835,435	5,434,462	6,001,014	5,422,300	5,797,258	5,290,200	4,907,236	5,007,199	4,947,845	5,234,570	53,877,519	-5.1%	5.7%	-2.6%	1.3%	4.7%	-2.1%	1.5%	-7.1%	-12.8%	-7.8%	-2.3%
TBP	PASSENGER	7,909,583	8,187,999	8,136,228	7,299,413	7,914,914	7,184,189	7,249,795	7,199,809	6,922,250	8,459,676	76,463,857	7,763,284	8,012,151	7,926,088	7,197,997	7,394,165	6,858,356	6,712,193	5,725,681	5,808,107	6,643,008	70,041,029	1.9%	2.2%	2.7%	1.4%	7.0%	4.8%	8.0%	25.7%	19.2%	27.3%	9.2%
TBP	COMMERCIAL	1,139,732	1,206,074	1,202,612	1,115,259	1,235,043	1,066,604	1,058,959	1,545,153	1,509,823	1,698,303	12,777,562	1,077,285	1,042,127	1,116,576	1,041,808	1,065,458	977,760	907,648	904,405	875,466	972,332	9,980,867	5.8%	15.7%	7.7%	7.1%	15.9%	9.1%	16.7%	70.8%	72.5%	74.7%	28.0%
Total		38,399,928	39,244,958	39,780,570	36,836,685	39,980,858	36,075,165	36,062,985	31,188,706	29,221,004	35,029,324	361,820,183	39,041,943	38,525,075	39,914,436	36,576,164	38,383,048	35,958,544	34,692,079	31,090,053	31,556,682	34,896,591	360,634,615	-1.6%	1.9%	-0.3%	0.7%	4.2%	0.3%	4.0%	0.3%	-7.4%	0.4%	0.3%
PASSENGER		31,721,671	32,294,882	32,730,625	30,229,472	32,675,188	29,831,571	30,024,943	24,989,637	23,394,859	28,504,618	296,397,466	32,129,223	32,048,486	32,796,846	30,112,056	31,520,332	29,690,584	28,877,194	25,178,449	25,733,370	28,689,688	296,776,229	-1.3%	0.8%	-0.2%	0.4%	3.7%	0.5%	4.0%	-0.7%	-9.1%	-0.6%	-0.1%
COMMERCIAL		6,678,257	6,950,076	7,049,945	6,607,213	7,305,670	6,243,594	6,038,042	6,199,069	5,826,145	6,524,706	65,422,717	6,912,720	6,476,589	7,117,590	6,464,108	6,862,716	6,267,960	5,814,885	5,911,604	5,823,312	6,206,903	63,858,386	-3.4%	7.3%	-1.0%	2.2%	6.5%	-0.4%	3.8%	4.9%	0.0%	5.1%	2.4%
Total		38,399,928	39,244,958	39,780,570	36,836,685	39,980,858	36,075,165	36,062,985	31,188,706	29,221,004	35,029,324	361,820,183	39,041,943	38,525,075	39,914,436	36,576,164	38,383,048	35,958,544	34,692,079	31,090,053	31,556,682	34,896,591	360,634,615	-1.6%	1.9%	-0.3%	0.7%	4.2%	0.3%	4.0%	0.3%	-7.4%	0.4%	0.3%
EZP		29,350,613	29,850,885	30,441,730	28,422,013	30,830,901	27,824,372	27,754,231	22,443,743	20,788,931	24,871,345	272,578,764	30,201,374	29,470,797	30,871,772	28,336,359	29,923,425	28,122,428	27,072,238	24,459,967	24,873,108	27,281,251	280,612,719	-2.8%	1.3%	-1.4%	0.3%	3.0%	-1.1%	2.5%	-8.2%	-16.4%	-8.8%	-2.9%
TBP		9,049,315	9,394,073	9,338,840	8,414,672	9,149,957	8,250,793	8,308,754	8,744,962	8,432,073	10,157,979	89,241,418	8,840,569	9,054,278	9,042,664	8,239,805	8,459,623	7,836,116	7,619,841	6,630,086	6,683,574	7,615,340	80,021,896	2.4%	3.8%	3.3%	2.1%	8.2%	5.3%	9.0%	31.9%	26.2%	33.4%	11.5%
Total		38,399,928	39,244,958	39,780,570	36,836,685	39,980,858	36,075,165	36,062,985	31,188,706	29,221,004	35,029,324	361,820,183	39,041,943	38,525,075	39,914,436	36,576,164	38,383,048	35,958,544	34,692,079	31,090,053	31,556,682	34,896,591	360,634,615	-1.6%	1.9%	-0.3%	0.7%	4.2%	0.3%	4.0%	0.3%	-7.4%	0.4%	0.3%