

The Pennsylvania Turnpike Commission (the "Commission") is voluntarily providing this information regarding the potential impacts of the COVID-19 pandemic on the Pennsylvania Turnpike System (the "Turnpike System"). On March 6, 2020, Governor Tom Wolf (the "Governor") signed a COVID-19 Disaster Declaration and on March 19, 2020, the Governor ordered all non-life sustaining businesses to close their physical locations. Beginning on March 23, 2020, the Governor ordered certain counties to begin sheltering in place, and on April 1, 2020 and continuing through April 30, 2020, the order to shelter in place was extended to all Pennsylvania counties. Because of the public health crisis created by COVID-19, and as a result of the measures put in place by the Governor, traffic counts have declined on the Turnpike System.

Operations and maintenance of the Turnpike System continues through a combination of staff working onsite where necessary or working remotely. The Commission is unable to project the impact of COVID-19 on the Turnpike System's future traffic counts as there is no certainty as to either how long the public health crisis will continue or the types and duration of measures that could be imposed during this crisis.

This information is subject to change without notice. Although the Commission may provide additional information from time to time regarding the matters in this voluntary update, it is not required to do so.

**Pennsylvania Turnpike Commission
Financial Comparison Report - Current Year to Prior Year Net Toll Revenue and Volumes
For the Fiscal Period Ended July 31, 2020**

Preliminary Unaudited In Thousands				
<u>Revenues</u>	Jul-20	Jul-19	\$ Variance	% Variance
Class 1	\$52,274	\$75,948	(\$23,674)	(31.2%)
Class 2-9	\$52,730	\$54,417	(\$1,687)	(3.1%)
Net Discounts & Adjustments	(\$885)	(\$767)	(\$118)	15.4%
Net Toll Revenue	\$104,119	\$129,598	(\$25,479)	(19.7%)

<u>Volumes</u>	Jul-20	Jul-19	# Variance	% Variance
Class 1	12,292	16,556	(4,264)	(25.8%)
Class 2-9	2,806	2,878	(72)	(2.5%)
Total	15,098	19,434	(4,336)	(22.3%)

Fiscal Year-to-Date (July - 2 months)

Preliminary Unaudited In Thousands				
<u>Revenues</u>	Jul-20	Jul-19	\$ Variance	% Variance
Class 1	\$96,261	\$147,653	(\$51,392)	(34.8%)
Class 2-9	\$104,931	\$106,918	(\$1,987)	(1.9%)
Net Discounts & Adjustments	(\$1,882)	(\$1,488)	(\$394)	26.5%
Net Toll Revenue	\$199,310	\$253,083	(\$53,773)	(21.2%)

<u>Volumes</u>	Jul-20	Jul-19	# Variance	% Variance
Class 1	22,909	32,611	(9,702)	(29.8%)
Class 2-9	5,541	5,615	(74)	(1.3%)
Total	28,450	38,226	(9,776)	(25.6%)