

## Operating Budget

	Approved Budget	Preliminary Budget	\$ Variance	% Variance
	2022-2023	2023-2024	'24 vs. '23	'24 vs. '23
	Fiscal year	Fiscal year	Inc. (Dec)	Inc. (Dec)
Projected Operating Revenues	1,553,184,000	1,659,787,000	106,603,000	6.86%
Operating Expenses:				
Executive (includes Policy & External Affairs)	1,075,098	1,150,870	75,772	7.05%
- WRO	160,049	162,299	2,250	1.41%
- ERO	680,709	715,355	34,646	5.09%
Compliance-Special Investigations	797,747	563,175	(234,572)	-29.40%
Compliance, Legislative & Cultural Affairs	2,759,289	3,161,230	401,941	14.57%
Human Resources	3,625,631	4,014,666	389,035	10.73%
Legal	2,464,667	2,604,844	140,177	5.69%
Finance & Administration	11,734,271	11,805,806	71,535	0.61%
Information Technology	42,054,946	44,645,050	2,590,104	6.16%
Communications & Public Relations	4,977,998	5,110,150	132,152	2.65%
Service Centers	66,395,702	75,358,259	8,962,557	13.50%
Facilities and Energy Mgmt Operations	12,286,838	12,615,299	328,461	2.67%
Traffic and Engineering	3,577,446	3,896,567	319,121	8.92%
Toll Collection	8,724,368	8,784,880	60,512	0.69%
- ETC 10495	21,238,850	20,458,367	(780,483)	-3.67%
Maintenance	79,755,496	83,851,366	4,095,870	5.14%
Other	6,547,912	6,663,528	115,616	1.77%
Sub-total Departmental Expenses	268,857,017	285,561,711	16,704,694	6.21%
Employee Benefits				
- Pension & OPEB				
- Projected Pension Contributions	34,338,025	35,614,248	1,276,223	3.72%
- GASB - Pension Expense Adjustment	13,661,975	6,885,752	(6,776,223)	-49.60%
- Sub-total Pension Expense Budget	48,000,000	42,500,000	(5,500,000)	-11.46%
- OPEB Expense - OPEB Contribution	14,650,000	13,500,000	(1,150,000)	-7.85%
- Medical & Prescription				
- Medical Insurance (Hospitalization)	23,500,000	24,900,000	1,400,000	5.96%
- Prescriptions	6,000,000	5,550,000	(450,000)	-7.50%
- All Other Benefits	2,611,536	1,625,356	(986,180)	-37.76%
Sub-total Benefits	94,761,536	88,075,356	(6,686,180)	-7.06%
State Police	61,600,710	64,103,892	2,503,182	4.06%
Cost of Services - Operating Budget Request	425,219,263	437,740,959	12,521,696	2.94%
Operating Margin	1,127,964,737	1,222,046,041	94,081,304	8.34%
Other Non-Operating Revenues	17,613,000	18,138,000	525,000	2.98%
Less: PAYGO Capital/RMF	(250,000,000)	(250,000,000)	-	0.00%
Net Margin before Debt Service	895,577,737	990,184,041	94,606,304	10.56%
Less: Senior Debt Service	(387,040,000)	(431,361,000)	(44,321,000)	11.45%
Less: Sub/MLF Debt Service	(411,405,000)	(404,894,000)	6,511,000	-1.58%
Net Margin	97,132,737	153,929,041	56,796,304	58.47%