



Completing the Surety Form

A surety bond is an **insurance policy** which guarantees that the PTC will receive payment in the event the account holder defaults on payment of its invoice. The surety form should be provided to your insurance (bonding) company to be completed. The insurance (bonding) company **must use** the surety bond form provided by the PTC. Any bond which is not in the proper form will be returned which may cause a delay in opening the E-ZPass account.

The surety bond must be accompanied by a properly executed Power of Attorney stating that the agent for the surety has the authority to execute the bond on behalf of the insurance (bonding) company. The signature of the surety agent must be witnessed.

If the principal is a partnership, a partner with authority to bind the partnership **must sign** the surety form. If the principal is a corporation, the president or vice president of the corporation **must sign**, and the corporate secretary or treasurer must attest to the first signature. ***The titles of the officers must be supplied.***

All information and signatures must be provided. If not, the bond will be returned, causing delay in opening the E-ZPass account.

In addition to the surety bond, the E-ZPass Commercial Application, Terms and Conditions, and Transponder Order Form must be completed. When all forms are completed, return all documents to:

The Pennsylvania Turnpike Commission
Attn: Accts Rec - CVO
700 South Eisenhower Blvd
Middletown, PA 17057

If you have questions regarding completion of any form, please call The Pennsylvania Turnpike Commission E-ZPass Customer Service Center at 1.877.PENNPASS (1.877.736.6727).

SURETY

KNOW ALL MEN BY THESE PRESENTS, THAT _____ of

_____, as Principal, and
(Address and Zip Code)

(Address and Zip Code)

a corporation of the State of _____, as Surety, are held and firmly bound unto the PENNSYLVANIA TURNPIKE COMMISSION ("OBLIGEE") with its principal office at Harrisburg, Pennsylvania, in the full and just sum of _____ Dollars (\$ _____), lawful money of the United States, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal desires the extension of credit for the use of The Pennsylvania Turnpike System, and the Obligee is willing to extend credit to the Principal for such use, provided by a bond with good and sufficient corporate surety, securing the payment for the use of The Pennsylvania Turnpike System is deposited with the Obligee.

NOW, THEREFORE, the condition of this obligation is such, that if the Principal shall within thirty (30) days from the postmarked date of the monthly invoice (s) pay unto the Obligee the amount of the invoice (s), then this obligation shall be null and void, otherwise it shall remain in full force and virtue.

IT IS FURTHER understood and agreed between the parties, that if the Surety shall so elect, this bond may be cancelled by giving sixty (60) days notice, in writing by registered mail, addressed to Accounts Receivable-CVO, Pennsylvania Turnpike Commission, 700 South Eisenhower Blvd, Middletown, PA 17057, and this bond shall be deemed cancelled at the expiration of the sixty (60) day period; the Surety remaining liable for any and all credit including late interest fees covered by this bond which may have been extended to the Principal to the date of this cancellation, under the terms, conditions, and provisions of this bond.

SIGNED, SEALED, AND DELIVERED THIS _____ DAY OF _____ 20_____.

(INDIVIDUAL PRINCIPALS SIGN HERE)

(Title) _____ (SEAL)
(Title)

Telephone Number (____) _____

(CORPORATE PRINCIPAL SIGN HERE)

ATTEST:

(Corporate Name) (SEAL)

Corporate Secretary/Treasurer

By _____
President/Vice President

Telephone Number (____) _____

(SURETY SIGN HERE)

In the presence of: _____ (SEAL)

By _____
ATTORNEY-IN-FACT