

PENNSYLVANIA TURNPIKE COMMISSION

HIGHSPIRE, PENNSYLVANIA

FORMAL TELEPHONE MEETING

DECEMBER 16, 2013

10:00 A.M.

AGENDA

- A. Roll Call**
 - Sunshine Announcement**
 - Public Participation**

- B. Minutes-December 3, 2013**

- C. Communications-**
 - Memo received from the Chief Counsel**
 - Memo received from the Manager of Strategic Sourcing and Asset Management**

- D. Personnel**

- E. Unfinished Business**

F. NEW BUSINESS

- 1. Approve payment of the invoice to Travelers Insurance Company, through the broker Conner Strong & Buckelew, in the amount of \$2,068,322.00 which represents the premium for the second year of the 2-year contract.**

- 2. Approve the negotiation and execution of the Agreements and Amendments for the items listed in memos "a" through "f":**
 - a. Assignment Agreement with Allied Concrete and Supply Corp. to assign its lease agreement of surplus property located at MP 340.80 Eastbound, to Murwin Property Management Partnership LP. (the same owner as Allied);**

 - b. Amendment to our agreement with Inservco Insurance Services for Third Party Administration (TPA) services for the Commission's self-insured auto and general liability claims, exercising our option to renew the agreement for an additional year; at a cost of \$56,000.00;**

 - c. Amendment to our agreement with North American Insurance Management Corporation (NAIMC) for insurance consulting services, exercising our option to renew the agreement for an additional year; at a cost of \$18,000.00;**

 - d. License Agreement with Geokinetics to conduct seismic testing on 1,101.631 acres of right-of-way and surplus property in Washington and Allegheny Counties; Geokinetics will pay the Commission \$5,508.15 for the right to test this acreage;**

 - e. Amendment to our agreement with Valley Forge Asset Management for investment management services, to extend the term of the contract for an additional six months; at a not-to-exceed cost of \$80,000.00;**

 - f. Accept the revised staff estimate of \$276,000, contingent upon the number of bonds issued over a three-year period, for arbitrage consultant services awarded to PFM Asset Management LLC via the PSPC process at the Commission Meeting on October 22, 2013.**

- 3. Approve the Right-of-Way Requests for the items listed in memos "a" and "b":**
 - a. Adopt the Proposed Property Acquisition Resolution for Right-of-Way #2110-A (*Brian K. and Lori A. Goldizen*), a total take parcel necessary for the total reconstruction project from MP 149.00 to MP 155.00; authorize payment of Estimated Just Compensation in the sum of \$90,000.00 payable to a law firm to appointed at a later date; and authorize payment of statutory damages as calculated by the Right-of-Way Administration and approved by the Chief Counsel;**

