

**PENNSYLVANIA TURNPIKE COMMISSION**

**HIGHSPIRE, PENNSYLVANIA**

**FORMAL MEETING**

**FEBRUARY 15, 2022**

**11:00 A.M.**

**AGENDA**

- A. Roll Call**
  - Sunshine Announcement**
  - Public Participation**
  
- B. Minutes-February 1, 2022**
  
- C. Communication-**
  - Memo received from the Chief Counsel**
  - Memo received from the Asst. CFO-Financial Administration**
  
- D. Personnel**
  
- E. Unfinished Business**

F. NEW BUSINESS

1. **Approve Direct Placement Floating-Rate Notes (FRNs) transaction with PNC Bank to refinance the existing 2017 Subordinate FRNs which mature June 1, 2022; adopt the Resolution approving the transaction and approve the legal (Bond Counsel: Clark Hill PLC, Virtus, LLP) and finance teams (Co-financial Advisors: Phoenix Capital Partners, LLP, Public Resources Advisory Group, Inc.; Swap Advisor: Mohanty Gargiulo LLC); PNC provided the best and lowest cost financing offer through an RFP issued by our Co-Financial Advisors.**
  
2. **Approve the negotiation and execution of the Agreements for the items listed in memos “a” through “e”:**
  - a. **Settlement Agreement and Release for the Estate of Cynthia Vance; and authorize payment of the settled amount;**
  
  - b. **Consent Agreement with West Penn Power to permit the Commission to construct an emergency turnaround (under its utility line) on the Southern Beltway at MP S17.10;**
  
  - c. **Reimbursement Agreement with Wheeling Lake Erie Railway (railroad) for the Commission to reimburse the railroad the cost for flagging and protective services during construction of structures MF-400 and MF-401 on the Mon/Fayette Expressway; at a not-to-exceed amount of \$219,780.00;**
  
  - d. **Reimbursement Agreement with Pennsylvania American Water Company (PAWC) for PAWC to reimburse the Commission partial cost for the engineering and utility relocation work for the Mon/Fayette Expressway, Section 53-A1, near S.R. 885; at an approximate reimbursement of \$324,651.00;**
  
  - e. **Reimbursement Agreement with Pennsylvania American Water Company (PAWC) to reimburse PAWC partial cost for the engineering and utility relocation work necessary for construction of the Mon/Fayette Expressway, Section 53-A1, near Rt. 51; at a not-to-exceed amount of \$117,500.00.**
  
3. **Approve the Right-of-Way Requests for the items listed in memos “a” through “g”:**
  - a. **Acquisition of Right-of-Way #6047-D2 (John D. & Jennifer E. Stewart), a partial take parcel necessary for the total reconstruction project from MP 312.00 to MP 316.00 by authorizing payment of \$175,581.85 representing fair market value and pro-rated taxes to Dick Coon Real Estate Services, escrow agent; authorize the appropriate Commission officials to execute the Agreement of Sale and other documents that may be required for closing; authorize payment of additional statutory damages as calculated by the Right-of-Way Administrator and approved by the Chief Counsel; and payment of the fair market value to the property owners is contingent upon the delivery of a deed as prepared by the Legal Department;**

F. NEW BUSINESS

- b. Acquisition of Right-of-Way #17994-D (Washington County; McDonald Area Redevelopment Assoc.), a partial take parcel necessary for construction of the Southern Beltway, US 22 to I-79, by authorizing payment of \$4,100.00 representing fair market value to the County of Washington; also authorize payment of \$2,500.00 representing personal property loss damages to McDonald Area Redevelopment Assoc.; authorize the appropriate Commission officials to execute the Agreement of Sale and other documents that may be required for closing; authorize the payment of additional statutory damages as calculated by the Right-of-Way Administrator and approved by the Chief Counsel; and payment of the above damages to the property owners is contingent upon the delivery of deed prepared by the Legal Department;
- c. Acquisition of Right-of-Way #14S300 (Jane & Brian Dittman), a partial take parcel necessary for construction of the Mon/Fayette Expressway, Rt. 51 to I-376, by authorizing payment of \$6,066.00 representing fair market value and pro-rated taxes to Jane and Brian Dittman; authorize the appropriate Commission officials to execute the Agreement of Sale and other documents required for closing; authorize the payment of additional statutory damages as calculated by the Right-of-Way Administrator and approved by the Chief Counsel; and payment of fair market value to the property owners is contingent upon the delivery of a deed as prepared by the Legal Department;
- d. Acquisition of Right-of-Way #8315-B (Adams Outdoor Advertising), a partial take parcel necessary for the total reconstruction project from MP A53.00 to MP A57.00 by authorizing payment of \$4,200.00 representing fair market value to Adams Outdoor Advertising Limited Partnership, d/b/a Adams Outdoor Advertising; authorize the appropriate Commission officials to execute the Temporary Construction Easement and other documents that may be required for closing; authorize the payment of additional statutory damages as calculated by the Right-of-Way Administrator and approved by the Chief Counsel; and payment of fair market value to the property owner is contingent upon its delivery of a deed as approved by the Legal Department;
- e. Acquisition of Right-of-Way #8315-RC (Commerce Park, LP), a partial take parcel necessary for the total reconstruction project from MP A53.00 to MP A57.00 by authorizing payment of \$19,232.50 representing fair market value and pro-rated taxes to Commerce Park, LP; authorize the appropriate Commission officials to execute the Agreement of Sale and other documents that may be required for closing; authorize the payment of additional statutory damages as calculated by the Right-of-Way Administrator and approved by the Chief Counsel; and payment of fair market value to the property owner is contingent upon its delivery of a deed as approved by the Legal Department;
- f. Adopt the Proposed Property Acquisition Resolution for Right-of-Way #14S606 (National Retail Properties, Inc.), a partial take parcel necessary for construction of the Mon/Fayette Expressway, Rt. 51 to I-376, by authorizing payment of \$158,200.00 representing estimated just compensation to counsel named at a later date; and authorize payment of additional statutory damages as calculated by the Right-of-Way Administrator and approved by the Chief Counsel;



